

FORM-7



April 13, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 13, 2016 at 11:30 a.m. in POL House, Morgah, Rawalpindi recommended the following:

1. CASH DIVIDEND

NIL

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,


Rehmat Ullah Bardaie
Company Secretary

Attock Petroleum Limited

Marketing & Sales Office: 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT MARCH 31, 2016

	Note	March 31, 2016 Rupees ('000)	June 30, 2015 Rupees ('000)
SHARE CAPITAL AND RESERVES			
Authorised capital 150,000,000 (June 30, 2015: 150,000,000) ordinary shares of Rs 10 each		<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid up capital 82,944,000 (June 30, 2015: 82,944,000) ordinary shares of Rs 10 each	4	829,440	829,440
Reserves			
Special reserves		111,595	2,826
Revenue reserve			
Unappropriated profit		<u>11,921,748</u>	<u>12,727,539</u>
		12,862,783	13,559,805
NON CURRENT LIABILITIES			
Long term deposits		618,249	604,814
CURRENT LIABILITIES			
Trade and other payables	5	13,786,700	15,747,035
CONTINGENCIES AND COMMITMENTS			
	7		
		<u>27,267,732</u>	<u>29,911,654</u>

	Note	March 31, 2016 Rupees ('000)	June 30, 2015 Rupees ('000)
NON CURRENT ASSETS			
Property, plant and equipment	8	2,433,587	2,444,164
Long term investments in associated companies	9	898,309	892,123
Other long term investments	10	392,190	403,266
Deferred tax asset		<u>87,437</u>	<u>48,524</u>
		3,811,523	3,788,077
CURRENT ASSETS			
Stores and spares		48,929	37,198
Stock in trade	11	4,552,525	5,572,867
Trade debts	12	6,050,025	9,674,833
Income tax refundable		76,233	1,261
Advances, deposits, prepayments and other receivables	13	1,733,606	534,100
Short term investments	14	3,473,335	5,437,504
Cash and bank balances	15	7,521,556	4,865,814
		23,456,209	26,123,577
		<u>27,267,732</u>	<u>29,911,654</u>



The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

Chief Executive

Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

	Note	Three months period ended		Nine months period ended	
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
		Rupees ('000)		Rupees ('000)	
Sales		32,292,567	42,505,977	111,536,727	159,941,040
Sales tax		(8,819,798)	(8,038,450)	(27,222,008)	(25,320,583)
NET SALES		23,472,769	34,467,527	84,314,719	134,620,457
Cost of products sold		(22,499,663)	(33,697,783)	(80,960,108)	(131,972,585)
GROSS PROFIT		973,106	769,744	3,354,611	2,647,872
Other income	16	236,547	241,753	691,663	891,308
Operating expenses		(352,555)	(531,399)	(1,215,542)	(1,537,022)
OPERATING PROFIT		857,098	480,098	2,830,732	2,002,158
Finance income	17	294,577	248,987	880,433	831,066
Finance costs	17	(54,783)	(8,237)	(138,277)	(105,027)
Net finance income		239,794	240,750	742,156	726,039
Share of profit / (loss) of associated companies		11,943	(3,992)	25,825	(7,767)
Other charges	18	(75,276)	(49,471)	(246,238)	(187,229)
PROFIT BEFORE TAXATION		1,033,559	667,385	3,352,475	2,533,201
Provision for income tax	19	(298,087)	(182,998)	(976,087)	(581,198)
PROFIT FOR THE PERIOD		735,472	484,387	2,376,388	1,952,003
Earnings per share - Basic and diluted (Rupees)		8.87	5.84	28.65	23.53

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

Chief Executive



Director