



FORM-7

February 09, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS
PERIOD ENDED DECEMBER 31, 2015

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 09, 2016 in Beirut, Lebanon recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the six months period ended December 31, 2015 at Rs. 15/- per share i.e. 150 %. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share (s) for every NIL share (s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(10) 2/10



Attock
Continuation

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure-I**.

The Share Transfer Books of the Company will be closed from FEBRUARY 24, 2016 to MARCH 02, 2016 (both days inclusive). Transfers received at the following address:

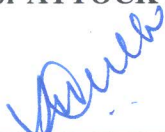
THK Associates (Pvt.) Limited
2nd Floor, State Life Building No. 3,
Dr. Ziauddin Ahmed Road,
Karachi.
Ph. No. +92 (21) 111-000-322

at the close of business on FEBRUARY 23, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Regards.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,


Rehmat Ullah Bardaie
Company Secretary

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT DECEMBER 31, 2015

	Note	December 31, 2015 Rupees ('000)	June 30, 2015 Rupees ('000)		Note	December 31, 2015 Rupees ('000)	June 30, 2015 Rupees ('000)
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised capital 150,000,000 (June 30, 2015: 150,000,000) ordinary shares of Rs 10 each		<u>1,500,000</u>	<u>1,500,000</u>	Property, plant and equipment	8	2,413,296	2,444,164
Issued, subscribed and paid up capital 82,944,000 (June 30, 2015: 82,944,000) ordinary shares of Rs 10 each	4	829,440	829,440	Long term investments in associated companies	9	886,109	892,123
Reserves				Other long term investments	10	402,573	403,266
Special reserves		110,818	2,826	Deferred tax asset		<u>69,524</u>	<u>48,524</u>
Revenue reserve						<u>3,771,502</u>	<u>3,788,077</u>
Unappropriated profit		<u>12,430,956</u>	<u>12,727,539</u>	CURRENT ASSETS			
		13,371,214	13,559,805	Stores and spares		43,746	37,198
NON CURRENT LIABILITIES				Stock in trade	11	4,409,176	5,572,867
Long term deposits		599,723	604,814	Trade debts	12	7,561,095	9,674,833
CURRENT LIABILITIES				Income tax refundable		69,699	1,261
Trade and other payables	5	15,451,575	15,747,035	Advances, deposits, prepayments and other receivables	13	590,706	534,100
CONTINGENCIES AND COMMITMENTS	7			Short term investments	14	6,448,864	5,437,504
				Cash and bank balances	15	6,527,724	4,865,814
		<u>29,422,512</u>	<u>29,911,654</u>			25,651,010	26,123,577
						<u>29,422,512</u>	<u>29,911,654</u>

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

A/R Co

[Handwritten signature]

Chief Executive



Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2015

	Note	Three month period ended		Six month period ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		Rupees ('000)		Rupees ('000)	
Sales		39,327,766	52,564,939	79,244,160	117,435,063
Sales tax		(9,887,286)	(7,759,157)	(18,402,210)	(17,282,133)
NET SALES		29,440,480	44,805,782	60,841,950	100,152,930
Cost of products sold		(28,085,119)	(44,865,151)	(58,460,445)	(98,274,802)
GROSS PROFIT / (LOSS)		1,355,361	(59,369)	2,381,505	1,878,128
Other income	16	241,888	307,743	455,116	649,555
Operating expenses		(386,695)	(384,638)	(862,987)	(1,005,623)
OPERATING PROFIT / (LOSS)		1,210,554	(136,264)	1,973,634	1,522,060
Finance income	17	282,714	258,137	585,856	582,079
Finance costs	17	(46,192)	(54,999)	(83,494)	(96,790)
Net finance income		236,522	203,138	502,362	485,289
Share of profit / (loss) of associated companies		4,547	(13,422)	13,882	(3,775)
Other charges	18	(100,350)	(4,588)	(170,962)	(137,758)
PROFIT BEFORE TAXATION		1,351,273	48,864	2,318,916	1,865,816
Provision for income tax	19	(402,000)	160,217	(678,000)	(398,200)
PROFIT FOR THE PERIOD		949,273	209,081	1,640,916	1,467,616
Earnings per share - Basic and diluted (Rupees)		11.44	2.52	19.78	17.69

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

AP Co.

[Signature]

Chief Executive



Director