



**FORM-7**

January 27, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Six Months Period Ended December 31, 2014**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Tuesday, January 27, 2015 in Beirut, Lebanon recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the six months period ended December 31, 2014 at Rs. 12.50 per share i.e. 125%. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share (s) for every NIL share (s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure-I**.

The Share Transfer Books of the Company will be closed from February 13, 2015 to February 19, 2015 (both days inclusive). Transfers received at the following address:

THK Associates (Pvt.) Limited  
2<sup>nd</sup> Floor, State Life Building No. 3,  
Dr. Ziauddin Ahmed Road,  
Karachi.  
Ph. No. +92 (21) 111-000-322

at the close of business on February 12, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Regards.

Sincerely yours,  
**for ATTOCK PETROLEUM LIMITED,**

  
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Rehmat Ullah Bardaie  
Company Secretary

**ATTOCK PETROLEUM LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UNAUDITED)**  
**AS AT DECEMBER 31, 2014**

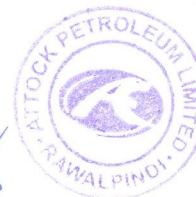
	December 31, 2014	June 30, 2014
Note	Rupees ('000)	
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital 150,000,000 (June 30, 2014: 150,000,000) ordinary shares of Rs 10 each	<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid up capital 82,944,000 (June 30, 2014: 82,944,000) ordinary shares of Rs 10 each	4 829,440	829,440
<b>Reserves</b>		
Special reserves	106,298	96,774
Revenue reserve		
Unappropriated profit	<u>11,844,029</u>	<u>12,873,508</u>
	12,779,767	13,799,722
<b>NON CURRENT LIABILITIES</b>		
Long term deposits	618,900	574,881
Provision for deferred income tax	-	6,801
	618,900	581,682
<b>CURRENT LIABILITIES</b>		
Trade and other payables	5 12,712,346	19,516,149
Provision for current income tax	-	188,311
	12,712,346	19,704,460
<b>CONTINGENCIES AND COMMITMENTS</b>		
	7	
	<u>26,111,013</u>	<u>34,085,864</u>

	December 31, 2014	June 30, 2014
Note	Rupees ('000)	
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	8 1,987,763	1,931,085
Long term investments in associated companies	9 884,016	887,042
Other long term investments	10 404,469	-
Deferred tax asset	17,263	-
Long term prepayments	<u>11,489</u>	<u>18,918</u>
	3,305,000	2,837,045
<b>CURRENT ASSETS</b>		
Stores and spares	42,985	32,931
Stock in trade	11 4,125,030	6,787,904
Trade debts	12 11,806,564	14,247,856
Income tax refundable	310,794	-
Advances, deposits, prepayments and other receivables	13 778,486	747,398
Short term investments	14 565,104	1,782,278
Cash and bank balances	15 5,177,050	7,650,452
	22,806,013	31,248,819
	<u>26,111,013</u>	<u>34,085,864</u>

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

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Chief Executive



Director

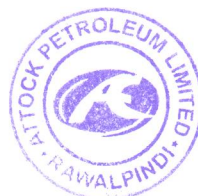
**ATTOCK PETROLEUM LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2014**

	Note	Three months period ended		Six months period ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		Rupees ('000)		Rupees ('000)	
Sales		52,564,939	60,155,037	117,435,063	115,640,084
Sales tax		(7,759,157)	(8,856,845)	(17,282,133)	(17,028,686)
<b>NET SALES</b>		<b>44,805,782</b>	<b>51,298,192</b>	<b>100,152,930</b>	<b>98,611,398</b>
Cost of products sold		(44,865,151)	(49,466,627)	(98,274,802)	(94,831,687)
<b>GROSS PROFIT / (LOSS)</b>		<b>(59,369)</b>	<b>1,831,565</b>	<b>1,878,128</b>	<b>3,779,711</b>
Other income	16	307,743	325,066	649,555	646,328
Operating expenses		(384,638)	(512,561)	(1,005,623)	(969,412)
<b>OPERATING PROFIT / (LOSS)</b>		<b>(136,264)</b>	<b>1,644,070</b>	<b>1,522,060</b>	<b>3,456,627</b>
Finance income	17	258,137	235,720	582,079	522,394
Finance costs	17	(54,999)	(22,366)	(96,790)	(46,524)
Net finance income		203,138	213,354	485,289	475,870
Share of profit / (loss) of associated companies		(13,422)	5,591	(3,775)	18,859
Other charges	18	(4,588)	(128,535)	(137,758)	(270,942)
<b>PROFIT BEFORE TAXATION</b>		<b>48,864</b>	<b>1,734,480</b>	<b>1,865,816</b>	<b>3,680,414</b>
Provision for income tax	19	160,217	(406,524)	(398,200)	(1,011,524)
<b>PROFIT FOR THE PERIOD</b>		<b>209,081</b>	<b>1,327,956</b>	<b>1,467,616</b>	<b>2,668,890</b>
Earnings per share - Basic and diluted (Rupees)		2.52	16.01	17.69	32.18

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

*A.P. Co.*

Chief Executive



Director

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