



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Manufacturer of all kind of Quality Yarn

The General Manger,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

AN/ACT/02-2025/011

Dated: Feb. 28, 2025

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at the Registered office of the Company situated at 35-K.M., Sheikhpura Road, Faisalabad recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the half year ended December 31, 2024 is separately attached herewith.

Yours truly,

for ANTextile Mills Limited



Company Secretary



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Manufacturer of all kind of Quality Yarn

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	HALF YEAR ENDED		QUARTER ENDED	
	31-Dec 2024	31-Dec 2023	31-Dec 2024	31-Dec 2023
------(RUPEEN IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	2,176,224	1,358,348	1,133,040	720,708
COST OF SALES	<u>(2,119,001)</u>	<u>(1,477,389)</u>	<u>(1,077,730)</u>	<u>(819,376)</u>
GROSS PROFIT/(LOSS)	57,223	(119,041)	55,310	(98,668)
DISTRIBUTION COST	(6,201)	(828)	(3,622)	(526)
ADMINISTRATIVE EXPENSES	(30,054)	(31,964)	(13,593)	(15,513)
OTHER EXPENSES	(3)	(783)	(3)	(783)
OTHER INCOME	2	-	1	-
FINANCE COST	<u>(24,346)</u>	<u>(21,424)</u>	<u>(12,969)</u>	<u>(15,218)</u>
(LOSS)/PROFIT BEFORE TAXATION AND LEVY	(3,379)	(174,040)	25,124	(130,708)
LEVY	<u>(27,203)</u>	<u>(16,979)</u>	<u>(14,163)</u>	<u>(9,009)</u>
(LOSS)/PROFIT BEFORE TAXATION	(30,582)	(191,019)	10,961	(139,717)
TAXATION	<u>981</u>	<u>33,177</u>	<u>8,013</u>	<u>9,882</u>
(LOSS)/PROFIT AFTER TAXATION	<u><u>(29,601)</u></u>	<u><u>(157,842)</u></u>	<u><u>18,974</u></u>	<u><u>(129,835)</u></u>
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u><u>(3.06)</u></u>	<u><u>(16.34)</u></u>	<u><u>1.96</u></u>	<u><u>(13.44)</u></u>



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Manufacturer of all kind of Quality Yarn

AN TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Un-audited 31 December 2024	Audited 30 June 2024	Un-audited 31 December 2024	Audited 30 June 2024
(RUPEES IN THOUSAND)				
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Authorized share capital				
10 000 000 (30 June 2024: 10 000 000) ordinary shares of Rupees 10 each	100,000	100,000		
Issued, subscribed and paid up share capital	96,600	96,600		
Directors' loans	360,000	360,000		
Reserves				
Capital reserves				
Premium on issuance of shares	17,250	17,250		
Equity portion of shareholders' loans	44,778	44,778		
Surplus on revaluation of property, plant and equipment - net of deferred income tax	454,933	461,610		
	516,961	523,638		
Accumulated loss	(184,512)	(161,588)		
	332,449	362,050		
Total equity	789,049	818,650		
LIABILITIES				
NON-CURRENT LIABILITIES				
Deferred income tax liability	109,493	110,474		
Staff retirement gratuity	37,978	39,312		
	147,471	149,786		
CURRENT LIABILITIES				
Trade and other payables	627,288	446,123		
Unclaimed dividend	1,023	1,023		
Accrued mark-up on short term borrowings	12,237	10,151		
Short term borrowings	713,501	494,942		
	1,354,049	952,239		
TOTAL LIABILITIES	1,501,520	1,102,025		
CONTINGENCIES AND COMMITMENTS				
TOTAL EQUITY AND LIABILITIES	2,290,569	1,920,675		
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	1,254,105	1,236,906		
Long term deposits and prepayments	4,186	3,824		
Long term loans	110	200		
	1,258,401	1,240,930		
CURRENT ASSETS				
Stores, spare parts and loose tools	96,455	67,449		
Stock in trade	469,061	197,565		
Trade debts	206,265	267,206		
Loans and advances	2,944	2,121		
Advance income tax and prepaid levy - net	62,594	45,607		
Short term deposits and prepayments	14,650	12,308		
Other receivables	126,941	60,621		
Cash and bank balances	53,258	26,868		
	1,032,168	679,745		
TOTAL ASSETS	2,290,569	1,920,675		

For AN Textile Mills Limited

Company Secretary



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Manufacturer of all kind of Quality Yarn

AN TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	SHARE CAPITAL	DIRECTORS' LOANS	CAPITAL RESERVES			Total	ACCUMULATED LOSS	TOTAL EQUITY
			Premium on issue of shares	Equity portion of shareholders' loan	Surplus on revaluation of property, plant and equipment - net of deferred income tax			
(RUPEES IN THOUSAND)								
Balance as at 30 June 2023 - (Audited)	96,600	360,000	17,250	44,778	475,667	537,695	(69,985)	924,310
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(7,029)	(7,029)	7,029	-
Loss for the period	-	-	-	-	-	-	(157,842)	(157,842)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(157,842)	(157,842)
Balance as at 31 December 2023 - (Un-audited)	96,600	360,000	17,250	44,778	468,638	530,666	(220,798)	766,468
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(7,028)	(7,028)	7,028	-
Profit for the period	-	-	-	-	-	-	47,466	47,466
Other comprehensive income for the period	-	-	-	-	-	-	4,716	4,716
Total comprehensive income for the period	-	-	-	-	-	-	52,182	52,182
Balance as at 30 June 2024 - (Audited)	96,600	360,000	17,250	44,778	461,610	523,638	(161,588)	818,650
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(6,677)	(6,677)	6,677	-
Loss for the period	-	-	-	-	-	-	(29,601)	(29,601)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(29,601)	(29,601)
Balance as at 31 December 2024 - (Un-audited)	96,600	360,000	17,250	44,778	454,933	516,961	(184,512)	789,049

For AN Textile Mills Limited



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Manufacturer of all kind of Quality Yarn

AN TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited) FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	Half year ended	
	31 December 2024	31 December 2023
(RUPEES IN THOUSAND)		
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash (used in) / generated from operations	(70,311)	69,150
Finance cost paid	(22,260)	(22,858)
Mark-up paid against lease liability	-	(180)
Income tax and levy paid	(44,190)	(10,927)
Staff retirement gratuity paid	(10,306)	(8,551)
Net increase in long term deposits and prepayments	(362)	(36)
Net decrease in long term loans	90	-
Net cash (used in) / generated from operating activities	(147,339)	26,598
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(44,830)	(17,638)
Net cash used in investing activities	(44,830)	(17,638)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	218,559	13,389
Repayment of lease liability	-	(199)
Net cash from financing activities	218,559	13,190
NET INCREASE IN CASH AND CASH EQUIVALENTS	26,390	22,150
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	26,868	29,659
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53,258	51,809

For AN Textile Mills Limited

[Signature]
Company Secretary