



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Committed to offer the best

AN/ACT/02-2020/52
Dated: February 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday February 28, 2020 at 11:00 A.M. at 35 K.M. Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the half year ended December 31, 2019 are separately attached herewith.

Yours faithfully,
For AN TEXTILE MILLS LIMITED

TAHIR SHAHZAD
COMPANY SECRETARY



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Committed to offer the best

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half year ended		Quarter ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
------(RUPEES IN THOUSAND)-----				
REVENUE	763,540	937,142	455,507	403,131
COST OF SALES	(740,670)	(902,950)	(476,278)	(402,897)
GROSS PROFIT / (LOSS)	22,870	34,192	(20,771)	234
DISTRIBUTION COST	(1,311)	(957)	(969)	(654)
ADMINISTRATIVE EXPENSES	(21,314)	(19,885)	(10,121)	(8,780)
OTHER EXPENSES	(1,161)	(213)	(1,161)	(213)
OTHER INCOME	9,600	6,994	6,083	3,583
FINANCE COST	(31,145)	(16,092)	(15,650)	(10,370)
(LOSS) / PROFIT BEFORE TAXATION	(22,461)	4,039	(42,589)	(16,200)
TAXATION	(16,461)	(25,351)	2,466	(5,860)
LOSS AFTER TAXATION	(38,922)	(21,312)	(40,123)	(22,060)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(4.03)	(2.21)	(4.15)	(2.28)