



# Ansari Sugar Mills Ltd.

Dated: May 31, 2013  
Ref: ASML/KSE/13/

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results For The Half Year Ended 31 March 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday May 31st, 2013 at 3:00 pm recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".  
The financial Results of the Company are as follows

	Quarter ended		Half year ended	
	31 MARCH 2013	31 MARCH 2012	31 MARCH 2013	31 MARCH 2012
	Rupees	Rupees	Rupees	Rupees
Sales - net	763,220,758	374,935,077	1,627,784,647	638,393,047
Cost of sales	(775,103,824)	(437,683,010)	(1,719,235,922)	(664,993,913)
Gross loss	(11,883,066)	(62,747,933)	(91,451,275)	(26,602,866)
Distribution cost	(5,502,532)	(3,839,450)	(23,818,011)	(4,081,899)
Administrative expenses	(37,118,089)	(20,206,278)	(60,077,612)	(35,911,158)
	(42,620,621)	(24,045,728)	(83,895,623)	(39,993,057)
Operating loss	(54,503,687)	(86,793,661)	(175,346,898)	(66,595,923)
Other Operating income	24,294,828	13,497,697	27,464,982	18,324,204
	(30,208,859)	(73,295,964)	(147,881,916)	(48,271,719)
Finance cost	(82,466,587)	(86,984,541)	(168,315,336)	(168,627,317)
Loss before taxation	(112,675,446)	(160,280,505)	(316,197,252)	(216,899,036)
Taxation				
- Current	(7,800,158)	(3,749,351)	(7,800,158)	(7,961,170)
- Deferred	204,096,125	-	204,096,125	-
	196,295,967	(3,749,351)	196,295,967	(7,961,170)
Profit / (Loss) after taxation	83,620,521	(164,029,856)	(119,901,285)	(224,860,206)
Earning / (loss) per share - Basic & Diluted	3.43	(6.72)	(4.91)	(9.21)

We will be sending you 300 copies of printed Accounts for distribution among the member of the Exchange.

Thanking you

Yours sincerely

  
Company Secretary