



Ansari Sugar Mills Ltd.

ASML/Acct/203/2012
January 11, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that directors of the Company approved the accounts for the year ended September 30, 2011 on January 10, 2012 at registered office of the company declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	September 30, 2011 Rupees	September 30, 2010 Rupees Restated
Sales -Net	1,927,675,787	2,635,630,612
Cost of Sales	(1,753,160,764)	(2,627,679,520)
Gross Profit	174,515,023	7,951,092
Operating Expenses		
Distribution cost	3,982,427	2,521,968
Administrative expenses	60,883,002	47,545,803
	64,865,429	50,067,771
Operating Profit/(loss)	109,649,594	(42,116,679)
Financial cost	300,260,228	131,553,371
Other income	(15,477,519)	(6,558,942)
Other charges	6,450,260	1,115,745
	291,232,969	126,110,174
(Loss) before taxation	(181,583,375)	168,226,853
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Taxation	22,455,446	74,298,146
(Loss) after taxation	(159,127,929)	(93,928,707)
(Loss) per share basic and diluted	(6.52)	(3.85)

The Annual General Meeting of the company will be held on January 31st, 2012 at 8.00 AM at parking area hockey club of Pakistan stadium. The share transfer books of the company will be closed from 24 January 2012 to 31 January 2012 (Both days inclusive).

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED


Company Secretary