



# Ansari Sugar Mills Ltd.

July 30, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE-MONTHS PERIOD ENDED JUNE 30, 2011**

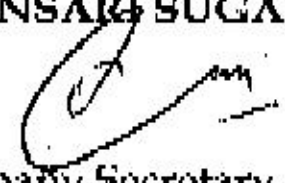
Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Nine-Months period ended June 30, 2011 on July 30, 2011 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Nine-months Period Ended		Three-months Period Ended	
	30 June 2011	30 June 2010	30 June 2011	30 June 2010
	(Rupees)		(Rupees)	
Sales -Net	1,624,598,496	2,136,372,667	419,142,601	794,896,656
Cost of Sales	1,370,458,419	2,154,035,531	300,615,338	820,660,399
Gross Profit/ (loss)	254,140,077	(17,662,864)	118,527,263	(25,763,743)
Distribution cost	3,620,396	2,365,808	281,851	296,578
Administrative expenses	44,835,428	35,205,151	16,540,829	11,745,084
	48,455,824	37,570,959	16,822,680	12,041,662
Operating Profit/ (loss)	205,684,253	(55,233,823)	101,704,583	(37,805,405)
Other operating income	6,366,480	4,744,147	2,119,715	1,820,750
	212,050,733	(50,489,676)	103,824,298	(35,984,655)
Finance cost	211,470,788	99,656,106	91,525,833	40,317,640
Profit/(Loss) before taxation	579,945	(150,145,782)	12,298,465	(76,302,295)
Provision for taxation - Current	(16,245,985)	(10,681,863)	(4,191,426)	(3,974,483)
Prior	(155,356)	-	(155,356)	-
(Loss)/Profit after taxation	(15,821,396)	(160,827,645)	7,951,683	(80,276,778)
(Loss)/Earning per share	(0.65)	(6.59)	0.33	(3.29)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,  
for ANSARI SUGAR MILLS LIMITED

  
Company Secretary