



# Ansari Sugar Mills Ltd.

Ref No. Ref. No. ASML/Acc/08/02/11

Karachi

Dated: February 08<sup>th</sup>, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**Subject: Financial Result for the year ended September 30, 2010.**

We have to inform you that Directors of the Company approved the Accounts for the year ended September 30, 2010, on February 07, 2011 at registered office of the company, declaring no Dividend for the Shareholders.

The Financial result of the company are as follows:

	2010	2009
	Rupees	Rupees
SALES - Net	2,635,630,612	1,269,457,427
Cost of Sales	(2,627,698,061)	(1,166,379,345)
<b>Gross profit</b>	<b>7,932,551</b>	<b>103,078,082</b>
<b>Operating Expenses</b>		
Distribution cost	(2,521,968)	(2,079,204)
Administrative expenses	(47,555,785)	(41,584,423)
	(50,077,753)	(43,663,627)
<b>Operating profit/ (Loss)</b>	<b>(42,145,202)</b>	<b>59,414,455</b>
Financial Cost	(131,553,371)	(71,294,864)
Other Income	6,558,942	3,870,702
Other Charges	(1,115,745)	(12,127,883)
	(126,110,174)	(79,552,045)
	(168,255,376)	(20,137,590)
Extinguishment of debts-extra ordinary item	-	484,970,907
<b>Profit/(loss) before Taxation</b>	<b>(168,255,376)</b>	<b>464,833,317</b>
Taxation	(26,356,306)	51,462,830
<b>Profit/(loss) after Taxation</b>	<b>(194,611,682)</b>	<b>516,296,147</b>
Earning / (Loss) per share - Basic- Rs.	(7.97)	21.15
Earning / (Loss) per share before extra ordinary items	(7.97)	1.28

The Annual General meeting of the company will be held on February 28, 2011 at 9:00 am at Registered office of the company. The share transfer of the company will remain closed from February 21, 2011 to February 28, 2011 (both days inclusive).

We will be sending you 300 copies of printed Accounts for distribution among the member of the Exchange.

Thanking you

Yours sincerely

Company Secretary