



Ansari Sugar Mills Ltd.

Dated: July 19, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 20/7/10	
Received at: 11:30	Initial: H
Announcement at: 11:31	Initial: S

Dear Sir,

Subject: Financial result for the Half year ended March 31, 2009.

We have to inform you that Directors of the company approved the Accounts for the period ended March 31, 2009 on July 19, 2010 at registered office of the company, declaring no Dividend for the shareholders.

The Financial result of the company are as follows:

	Six month period ended		Quarter ended	
	March 31,2009	March 31,2008	March 31,2009	March 31,2008
	Rs.			
SALES	630,434,801	770,302,003	558,390,006	431,242,572
Cost of Sales	(407,508,499)	(778,208,138)	(506,925,392)	(402,675,984)
GROSS PROFIT (LOSS)	222,926,302	(7,906,135)	51,464,614	28,566,588
OPERATING EXPENSES				
Selling and distribution expenses	(1,843,365)	(1,886,706)	(1,416,522)	(1,648,660)
Administrative and general expenses	(22,309,511)	(24,524,973)	(9,389,759)	(12,822,587)
	(24,152,876)	(26,411,679)	(10,806,281)	(14,471,247)
OPERATING PROFIT/(LOSS)	198,773,426	(34,317,814)	40,658,333	14,095,341
Financial Cost	(20,458,363)	(5,638,026)	(15,732,980)	(2,818,124)
Other Charge	(104,060)	(143,960)	(92,000)	(84,600)
Other income	33,528	110,716	9,643	360
	(20,528,895)	(5,671,270)	(15,815,337)	(2,902,364)
Profit /(Loss) before Taxation	178,244,531	(39,989,084)	24,842,996	11,192,977
Extinguishment of Debts	484,970,907	-	484,970,907	-
	663,215,438	(39,989,084)	509,813,903	11,192,977
PROVISION FOR TAXATION				
Current	(3,152,174)	-	(2,791,950)	-
Net Profit (Loss) after taxation	660,063,264	(39,989,084)	507,021,953	11,192,977
Earning /(Loss) per share -basic and diluted-				
Rs.	27.04	(1.64)	20.77	0.46
Earning /(Loss) per share -basic and diluted				
(Rs.) excluding effect of debt extinguishment	7.17	(1.64)	0.90	0.46

We will be sending you 300 copies of printed accounts for distribution among the member of the exchange.

Thanking you

Yours sincerely


Company Secretary

