



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

THROUGH FAX & COURIER

EMD/233/334/2002- 57

January 18, 2010

The Company Secretary
Ansari Sugar Mills Limited
41-K Block 6, P.E.C.H.S.
Karachi-75400

SUBJECT: DIRECTION UNDER SECTION 170 OF THE COMPANIES ORDINANCE, 1984

Please refer to the application dated January 14, 2010 of Ansari Sugar Mills Limited, (the "Company"), whereby the Company has sought direction of the Commission under the provisions of Section 170 of the Companies Ordinance, 1984, (the "Ordinance"), for holding of its overdue Annual General Meeting ("AGM") for the year ended on September 30, 2008.

2. In this connection, I am pleased to inform you the Commission, in terms of Section 170 of the Ordinance, has directed the Company to convene the overdue Annual General Meeting, ("AGM") for the year ended September 30, 2008 on January 30, 2010, so as to lay therein the audited accounts for the aforesaid period and to transact any other business as required under the law. It must be noted that it is the responsibility of the Company's management to comply with all the legal requirements attached with the holding of AGM such as publishing / circulation of notice and annual audited accounts 21 days before the date of the AGM. The Company is also advised to submit, within fifteen days from the date of the AGM, a compliance report along with certified true copies of the minutes of the said AGM.

3. It may also be noted that the direction is being given without prejudice to the consequences of the default committed by the Company and its management in complying with the provisions of Sections 158 and 233 of the Ordinance.

ABID HUSSAIN
Director (Enforcement)

Cc:

1. CRO, Karachi
2. Karachi Stock Exchange (Guarantee) Limited, Karachi
3. Lahore Stock Exchange (Guarantee) Limited, Lahore



NIC Building, 63 Jinnah Avenue, Islamabad.

PABX: 9207091-4 Fax 9218592 & 9204915 E-mail: webmaster@secp.gov.pk Website: www.secp.gov.pk