



# Ansari Sugar Mills Ltd.

ASML/Acct/101-K/2008  
December 15, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2008

We have to inform you that the Directors of the Company approved the Accounts for the half year ended March 31, 2008 on December 15, 2009 at 3:00 pm at 41-K, Block -6, P.E.C.H.S, Karachi declaring no entitlement for the shareholders.

The Financial results of the Company are as follows:

	Quarter Ended March 31, 2008 Rupees	Half Year Ended March 31, 2008 Rupees	Quarter Ended March 31, 2007 Rupees	Half Year Ended March 31, 2007 Rupees
Sales -Net	431,242,572	770,302,003	614,987,885	808,359,226
Cost of Sales	(402,675,984)	(778,208,138)	(559,368,756)	(769,567,903)
Gross Profit	28,566,588	(7,906,135)	55,619,129	38,791,323
Operating Expenses				
Administrative expenses	12,822,587	24,524,973	13,121,207	25,397,880
Distribution cost	1,648,660	1,886,706	897,940	966,503
	14,471,247	26,411,679	14,019,147	26,364,383
Operating Profit/(loss)	14,095,341	(34,317,814)	41,599,982	12,426,940
Financial cost	2,818,124	5,638,026	3,668,098	6,793,674
Other income	(310)	(110,716)	(4,357)	(529,263)
Other charges	84,600	143,960	66,500	150,960
	-	-	300,578	300,578
	2,902,414	5,671,270	4,030,819	6,715,949
Profit/(Loss) before taxation	11,192,927	(39,989,084)	37,569,163	5,710,991
Provision for taxation	-	-	3,074,939	4,041,796
Profit/(Loss) after taxation	11,192,927	(39,989,084)	34,494,224	1,669,195
Accumulated loss brought forward	(325,202,766)	(274,020,755)	(200,586,210)	(167,761,180)
Accumulated loss carried forward	(314,009,839)	(314,009,839)	(166,091,986)	(166,091,985)
(Loss)/Earning per share	0.46	(1.64)	1.41	0.07

The share transfer book of the company will remain closed from January 21, 2010 to January 27, 2010 (both day inclusive)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,  
for ANSARI SUGAR MILLS LIMITED

*Nasreen*  
Director