



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4285

NOTICE

July 28, 2016

Reproduced hereunder the letter No. **PSX/C-688-5327** dated July 13, 2016 sent to **ANSARI SUGAR MILLS LIMITED**, by the Exchange and response received from the Company, vide their letter dated July 25, 2016 for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

C-688-5327

Ref. No. PSX/_____

July 13, 2016

Courier Service

The Company Secretary

Ansari Sugar Mills Limited
1st Floor, Block # 02,
Hockey Club of Pakistan Stadium
Liaquat Barracks
Karachi

Subject: Trading in the scrip of Ansari Sugar Mills Limited (ANSS)

Dear Sir,

This is with reference to the letter No. SMD/SSED/AS/268/2016 dated July 12, 2016 received from Securities & Exchange Commission of Pakistan, addressed to you and copy marked to the Exchange on the subject (Copy attached).

You are requested to furnish your comments immediately, as advised by the Commission, for its dissemination to all concerned.

Yours sincerely,

Muhammad Ghufraan
Deputy General Manager – Operations

Copy to:

Mr. Muhammad Shamaoun
Deputy Director (SSED)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Managing Director – PSX

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Ansari Sugar Mills Ltd.

Date: 25-July-16

Muhammad Shamaoun
Deputy Director (SSED)
Securities Market Division
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Islamabad

Subject: Trading in Scrip:

Dear Sir,

With reference to your letter # SMD/SSED/AS/268/2016 dated July 12, 2016 regarding subject matter, below is our submission in pursuant to Section 97 of Securities Act, 2015:

“We, **Ansari Sugar Mills Limited** are unaware to any such matter or information or development which had lead to substantial increase in the price of the Scrip of ANSS from Rs. 11.23 on June 28,2016 to Rs, 15.53 on July 12, 2016 as specified in the letter SMD/SSED/AS/268/2016 dated July 12, 2016 received by us from SECP Islamabad”.

We are hopeful that the above submission will be sufficient for this matter.

For on behalf of **Ansari Sugar Mills Limited**

Regards.

Company Secretary

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SECP

Securities and Exchange Commission of Pakistan

Securities Market Division

Surveillance, Supervision and Enforcement Department

"SAY NO TO CORRUPTION"
Through Courier & Fax
July 12, 2016

No. SMD /SSET/AS/268/2016/

The Chief Executive Officer
Ansari Sugar Mills Limited
41-K, Block 06, P.E.C.H.S
Karachi 75400,
Fax: 09221-4546456

Subject: Trading in the scrip of Ansari Sugar Mills Limited.(ANSS)

Dear Sir,

This is with reference to the trading data of ANSS at the Pakistan Stock Exchange Limited ("PSX").

2. In this regard, while reviewing the data at the Karachi Automated Trading System ("KATS") of the company, it has been observed that the price of the scrip of ANSS increased substantially from Rs. 11.23 on June 28, 2016 to Rs. 15.53 July 12, 2016, as shown below:

TRADING DATE	DAY TRADED VOLUME	DAY CLOSE PRICE
28-Jun-16	10,500	11.23
29-Jun-16	20,000	11.53
30-Jun-16	17,000	12.53
4-Jul-16	7,000	13.53
11-Jul-16	2,500	14.53
12-Jul-16	58,000	15.53

3. Keeping in view the above and in the absence of any announcement from the company, you are required to clarify the reason for the substantial hike in price and furnish your comments in terms of Section 97 of the Securities Act, 2015 immediately.

4. It may also please be noted that the clarification from ANSS about any said speculation/rumors may please be disseminated to the Stock Exchange(s) before the opening of the next trading session.

Shamaoun
12/07/16
Muhammad Shamaoun
Deputy Director - SSED
Securities Market Division

Cc:
The Company Secretary,
Ansari Sugar Mills Limited
41-K, Block 06, P.E.C.H.S
Karachi 75400,
Fax: 09221-4546456

The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (92-21) 3241-0825

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