



# Ansari Sugar Mills Ltd.

January 30, 2015

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the director of the Company approved the accounts for three month period ended December 31, 2014 on January 30, 2015 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

The financial results of the Company are as follows:

	December 31, 2014 Rupees	December 31, 2013 Rupees
Sales -Net	111,809,767	453,886,070
Cost of Sales	(88,244,140)	(387,589,655)
Gross Profit	23,565,647	66,296,415
<b>Operating Expenses</b>		
Administrative expenses	(17,828,526)	(37,753,428)
Distribution cost	(342,319)	(2,029,677)
Other charges	-	(18,300)
	(18,170,845)	(39,801,405)
Operating Profit	5,394,802	26,495,010
Other income	3,987,868	6,363,581
	9,382,670	32,858,591
Financial cost	(116,541,339)	(80,685,331)
Loss before taxation	(107,158,669)	(47,826,740)
Provision for taxation	21,768,544	(4,538,861)
Loss after taxation	(85,390,125)	(52,365,601)
Loss per share	(3.50)	(2.15)

We will be sent 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,  
for ANSARI SUGAR MILLS LIMITED

Zafar Ali  
Company Secretary

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