



Ansari Sugar Mills Ltd.

23-Jul-14

The General-Manager
Karachi Stock Exchange (Gurantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub FINANCIAL RESULT FOR THE NINE-MONTHS PERIOD ENDED JUNE 30, 2014.

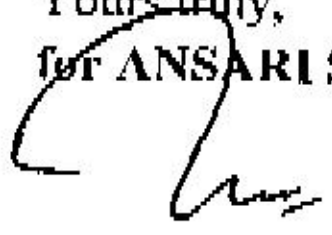
Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Nine-Months period ended June 30, 2014 on July 23, 2014 at registered office the Company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Quarter Ended		Nine-Months Period Ended	
	30-Jun-14	30-Jun-13	30-Jun-14	30-Jun-13
	Rupees		Rupees	
Sales - net	220,832,308	588,365,248	1,185,289,320	2,216,149,895
Cost of sales	(199,736,914)	(205,960,611)	(943,444,429)	(2,005,199,533)
Gross (loss) / profit	21,095,394	302,401,637	241,846,891	210,950,362
Operating expenses				
Distribution cost	(154,619)	(9,654,494)	(6,976,418)	(33,472,505)
Administrative expenses	(11,308,602)	(12,827,834)	(50,723,493)	(72,899,446)
Operating (loss) / profit	9,632,173	279,925,309	184,146,980	104,578,411
Finance cost	(73,491,168)	(45,423,062)	(252,983,114)	(213,738,398)
Other income	3,723,423	3,000,000	44,961,789	30,464,982
Other charges	-	-	(2,554,360)	-
Loss before taxation	(69,767,745)	(42,423,062)	(210,575,684)	(183,273,416)
	(60,135,572)	237,502,247	(26,428,705)	(78,695,005)
Taxation				
-Current	(15,225,712)	(6,766,138)	(26,092,081)	(24,002,900)
-Deferred	-	-	11,303,512	204,096,125
Loss after taxation	(75,361,284)	230,736,109	(41,217,274)	101,398,220
Loss per share - Basic & Diluted	(3.09)	9.45	(1.69)	4.15

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED


Company Secretary

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