



Ansari Sugar Mills Ltd.

ASML/Acct/340/2014
May 30, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the directors of the company approved the accounts for the six months period ended March 31, 2014 on May 31, 2014 at registered office of the company, declaring no dividend for the shareholders.

The financial results of the Company are as follows:

| | Quarter ended | | Half year ended | |
|------------------------------------|------------------|------------------|------------------|------------------|
| | 31 MARCH 2014 | 31 MARCH 2013 | 31 MARCH 2014 | 31 MARCH 2013 |
| | Rupees | Rupees | Rupees | Rupees |
| Sales - net | 510,570,942 | 763,220,758 | 964,457,012 | 1,627,784,647 |
| Cost of sales | (356,115,860) | (775,103,824) | (743,705,515) | (1,719,235,922) |
| Gross profit/(loss) | 154,455,082 | (11,883,066) | 220,751,497 | (91,451,275) |
| Distribution cost | (4,792,122) | (5,502,532) | (6,821,799) | (23,818,011) |
| Administrative expenses | (1,643,163) | (37,118,089) | (39,414,891) | (60,077,612) |
| | (6,435,286) | (42,620,621) | (46,236,690) | (83,895,623) |
| Operating profit/ (loss) | 148,019,796 | (54,503,687) | 174,514,807 | (175,346,898) |
| Other Charges | - | - | (2,554,360) | - |
| Other Operating income | 34,874,785 | 24,294,828 | 41,238,366 | 27,464,982 |
| | 182,894,581 | (30,208,859) | 213,198,813 | (147,881,916) |
| Finance cost | (98,806,615) | (82,466,587) | (179,491,946) | (168,315,336) |
| Profit / (Loss) before taxation | 84,087,966 | (112,675,446) | 33,706,867 | (316,197,252) |
| Taxation | | | | |
| - Current | (6,327,508) | (7,800,158) | (10,866,369) | (7,800,158) |
| - Deferred | 11,303,512 | 204,096,125 | 11,303,512 | 204,096,125 |
| | 4,976,004 | 196,295,967 | 437,143 | 196,295,967 |
| Profit / (Loss) after taxation | 89,063,970 | 83,620,521 | 34,144,010 | (119,901,285) |
| Earning / (Loss) per share - Basic | 3.65 | 3.43 | 1.40 | (4.91) |

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED

(Zafar Ali)
Company Secretary

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