



# Ansari Sugar Mills Ltd .

Mr. Hafiq Maqsood Munshi,  
Senior Manager,  
Listed Companies Compliance Department- RAD  
Pakistan Stock Exchange Limited

April 08, 2022

Dear Sir:

**Subject: Re: Non-compliance of PSX Regulations 5.11.1.(c) & (d)**

Reference to our telephonic conversation regarding holding of Annual General Meetings of the Company, we are writing to state as follows:

That on 07.02.2022, we have received legal notice from Lex Firma restraining M/s Ansari Sugar Mills Limited to hold AGM and to maintain status quo till the decision of the Hon'ble Courts on appeals bearing Nos. 16 of 2022 and 17 of 2022.

The next date of hearing of both the appeals is fixed on **21<sup>st</sup> of April, 2022.**

We hope you will understand our position regarding non holding of AGMS, which is not intentional or deliberate and it is only in compliance of Hon'ble Courts' orders.

Thanking you in anticipation.



(Authorized Signatory)

**For and on behalf of Ansari Sugar Mills Ltd.**

# LEX FIRMA

Advocates, Barristers & Legal Consultants

**Ansari Sugar Mills Limited,**  
Having its office at State Life Building No. 10,  
CL, 5/4, Abdullah Haroon Road, Karachi.

February 7, 2022

Dear Sir:

**Mr. Anver Majid against the company bearing Appeals bearing Nos. 16 of 2022 and Appeal bearing No.17 of 2022 - Order passed by Hon'ble District Court**

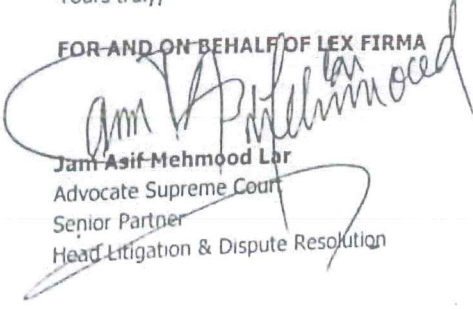
Reference our earlier letter(s) on the subject matter, we are writing to state, for and on behalf of, Our Client i.e. Mr. Anver Majid, we have filed the two separate appeals bearing Nos. 16 of 2022 and 17 of 2022 against the Orders passed by the Civil Judge before the Hon'ble District Judge Karachi (South) against your company and SECP and the Hon'ble Court after hearing the parties admitted the said appeals and issued notices to the Respondents. Your company being Respondent in the said Appeal also appearing through the advocate and the matter is still pending adjudication before the Hon'ble Court and Hon'ble Court granted time to the Respondents for filing the replies of the case and next date of the case is 18.02.2022 hence it is already in the knowledge of your company that holding of AGM matter is pending in the court at **LIS PENDIS** hence you shall not change the position till the final adjudication of the said Appeals by the Hon'ble Court. Hon'ble District Court earlier granted the stay order in our favor which remain operative and in the field and later on dismissed the suits of Our Client on the technical grounds raised by the SECP and not on the merits hence Our Client already challenged the same through the said Appeals and it is settled position of the law the Appeals and Continuation of the Original Proceedings and in the Original Proceedings the Hon'ble Court passed the orders "**Thus in view of above discussion both the Defendants are directed to file their CA on Application under Order XXXIX Rule 1 and 2 CPC by the next date of hearing meanwhile the Defendant No.1 (Ansari Sugar Mills Limited) is restrained from conducting the AGM till next date of hearing.....**"

In view of the above, you are hereby informed that (Ansari Sugar Mills Limited) shall not change the situation regarding conducting the AGM till the final decision of the Hon'ble Court otherwise we have firm instructions for taking the legal action against the company and its relevant officials by filing the appropriate proceedings against the company and all its concerned board of directors/officers.

Take notice that in case the aforesaid proceedings become necessary, the same shall be instituted and pursued entirely at your risk, costs and peril. The notice is being served upon all of you on behalf of our client without prejudice to other rights and remedies which our client has availed or not yet availed but may avail under any law for the time being enforce. The notice is being served through courier service and a copy is retained in our record for further reference and necessary legal actions.

Yours truly,

FOR AND ON BEHALF OF LEX FIRMA

  
**Jam Asif Mehmood Lar**  
Advocate Supreme Court  
Senior Partner  
Head Litigation & Dispute Resolution