



# Ansari Sugar Mills Ltd.

Mr. Muhammad Ghufraan  
Deputy General Manager – Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi. 74000

June 07, 2018

**Subject:** Subscription Status of Right Issue:

Dear Mr. Ghufraan,

Please refer to your letter No PSX/C-688-2140 dated April 30, 2018 in respect of issuance of 130% Right Shares by Ansari Sugar Mills Limited (ANSM or the "Company").

As per the requirements of the Procedure to be complied with for issuance of the Right Shares in the aforementioned letter, please note that PKR 293,804,020 have been received in the Accounts maintained at United Bank Limited, Habib Bank Limited and Summit Bank Limited as on the last date of payment and acceptance which computes to 46.30 % of the total Right Issue.

Please find given below the details of subscription received:

Description	No of Right Shares	Amount (PKR)
Total Size of Right Issue	31,729,357	634,587,140
Subscription by Sponsoring Directors	12,691,743	253,834,860
Subscribed by Other Shareholders	1,998,458	39,969,160
Total Subscription Received	14,690,201	293,804,020
Unsubscribed Portion	17,039,156	340,783,120

In addition to the above, please note that allocation of the aforementioned unsubscribed portion of the Right Issue shall be decided by the Board of Directors of ANSM in accordance with section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board of Directors regarding the allotment of unsubscribed shares shall be communicated to the Exchange along with a certificate from the External Auditors of the Company confirming receipt of the entire amount of the Right Issue.

You are requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

**Zafar Ali**  
Company Secretary