



Ansari Sugar Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi. 74000

May 25, 2018



Subject: Subscription of Right Shares by Directors of Ansari Sugar Mills Limited:

Dear Sir,

Please to the issuance of Right Shares by Ansari Sugar Mill Limited (the "Company") and to your letter No. PSX/C-688-1886 dated April 12, 2018 in regards with the regulatory procedures and requirements for the said Right Issue.

In this regard, we would like to inform the Exchange that Directors of the Company have fully subscribed their portion of Right Shares in compliance with clause 6 of Annexure –II "Procedure to be complied with for Issuance of Right Shares".

Please find enclosed the Auditors Certificate confirming subscription of Right Shares by the Directors of ASML.

Kindly also find attached copy of the notices to be published in English and Urdu Newspapers confirming subscription of Right Shares by the Directors of the Company.

It may also be noted that aforementioned subscription has been completed 13 days prior to the last date for acceptance and payment of shares in CDC and physical form in accordance with the regulatory requirements of PSX and the SECP.

You are requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Zafar Ali
Company Secretary

Encl: Auditors Certificate
Notice to be publish in Newspaper



Ansari Sugar Mills Limited

Deh Jagsiyani, Taluka Tando
Ghulam Hayder, District Tando
Muhammad Khan Hyderabad

**SUBSCRIPTION OF RIGHT SHARES BY THE
DIRECTORS / SPONSORS**

The shareholders are hereby notified that the Directors/ Sponsors of Ansari Sugar Mills Limited (the Company) have fully subscribed their portions of Right Shares Within the stipulated time. The above subscription has been duly certified by the Auditors of the Company.

Karachi:
May 26, 2018

Zafar Ali
Company Secretary

May 24, 2018

The Board of Directors
Ansari Sugar Mills Limited (the Company)
Karachi

Dear Sirs

Auditors' Certificate

We have been requested to provide a certificate under Clause 6 (Annexure-II) of Pakistan Stock Exchange Limited's Letter Ref. No. PSX/C-688-1886

Scope of Certificate

As per the requirements of aforementioned regulation, we provide this certificate to confirm the receipt of consideration against propose issue of right shares from the directors of the company.

Management Responsibility

It is the responsibility of the management to comply with the requirements of the above clause.

Auditors' Responsibility

Our responsibility is to certify the compliance of the requirement in accordance with the 'Guidelines for issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the examination of the books of accounts and records of the Company to ensure that the consideration has been received against the proposed issue of right shares.

Certificates

Based on the unaudited books and records of the company, we confirm that as of 24th May 2018, Rs. **253,834,860/-** has been received in the company's bank account from the directors of the Company against the proposed issue of right shares of **12,691,743** ordinary shares at the face value of Rs. **20/-** each per share.

Restriction on use and distribution

This certificate is being issued for onward submission to the Pakistan Stock Exchange Limited and not for confirmation of legal compliance/any other purpose and should not be used for any other purpose without our prior consent.

Yours sincerely



Horwath Hussain Chaudhury & Co.
Chartered Accountants

