

ANSARI SUGAR MILLS LIMITED**NOTICE OF CREDIT OF UNPAID RIGHT(S) INTO CDS OF THE CDC/
DISPATCH OF LETTER OF RIGHTS(S) TO PHYSICAL SHAREHOLDERS**

We are pleased to notify our shareholders that unpaid rights have been credited on May 03, 2018 into their CDS Accounts with CDC in book entry form as per their entitlement @ 130% i.e. 130 shares for every 100 shares held in their names as at the close of business on April 24, 2018.

SCHEDULE:

The last date of payment of subscription amount and pertinent dates are as under:

Activities	Dates
Subscription of Right Offer start date	May 08, 2018
Date of Commencement of trading of unpaid right on the PSX	May 08, 2018
Last date of trading of unpaid right	May 30th, 2018
Last date of subscription of right issue	06th June, 2018
Date of credit of right shares into CDS	June 28th, 2018

PAYMENT PROCEDURE:

a) The payment of subscription amount can be made by cash or demand draft of pay-order to the credit of "Ansari Sugar Mills Limited – Right Subscription" through all branches of the following banks on or before June 06, 2018:

Sr#	Name of Bank	Account No.
1.	Habib Bank Limited	1220-7907200-03
2.	United Bank Limited	248682556
3.	Summit Bank Limited	01-02-01-20311-714-176721

b) In case of Non-Resident Pakistani/Foreign shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Ansari Sugar Mills Limited at the registered office of the along with Right Subscription Request (both copies) duly filled and signed by the subscribers(s) with certified copy of NICOP/Passport well before the last date of payment.

c) Pay-orders/Bank-drafts are accepted subject to realization.

EXERCISING THE RIGHT OFFER IN CDS

a) For subscription of right offer, CDS account holder will request in writing to his CDS participant/IAS Deptt. to initiate Right Subscription Request into CDS on his behalf.

b) The shareholders holding shares of the Company in Physical form should please note that under the CDC applicable Right Share procedure, they can convert their Letter of Rights (LORs) in book entry form by depositing in their own CDS Account (IAS account or sub-account maintained with participant) and no credit of Shares will be allowed in CDS against subscription of physical Letter of Rights.

Intimation/Letter of Rights with respect to credit of unpaid rights into CDS along with Circular u/s 83 of the Companies Act, 2017 have already been dispatched to shareholders at their given addresses.

The Right Offer Letters/Letter of Rights (LORs) to the shareholders holding shares of the Company in Physical form have been dispatched on dated 07th May, 2018 at their given addresses registered with our Share Registrar M/s BMF Consultants Pakistan (Pvt) Limited.

For any clarifications/information, the shareholders are requested to contact our Share Registrar M/s. BMF Consultants Pakistan (Pvt) Limited, office at Anum Estate Building, Room No 310, 311, 3rd Floor, 49 Darul Aman Society, Main Shahr-e-Faisal Adjacent to Baloch Colony Bridge, Karachi Pakistan, Tel: 021-34321533-35.

For and on behalf of
Ansari Sugar Mills Limited
Zafar Ali
Company Secretary

At: Karachi
Dated: May 8, 2018

Registered office at Deh Jagslyani, Taluka Tando Ghulam Hayder, District Tando Muhammad Khan, Hyderabad Sindh.



Ansari Sugar Mills Ltd.

To,

The Managing Director,
Pakistan Stock Exchange,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.

Mr. Iqbal Shamsi,
Operations and Customer Support Services,
Central Depository Company of Pakistan Limited,
99-B, Block B, S.M.C.H.S Main Shahrah-e-Faisal,
Karachi

May 9, 2018

Dear Sir,

**ANSARI SUGAR MILLS LIMITED (THE "COMPANY") - PUBLICATION OF THE
INTIMATION NOTICE OF THE DISPATCH LETTER OF RIGHTS**

Pursuant to the eligibility letter issued by the Central Depository Company of Pakistan Limited (the "CDC") bearing reference no. CDC/LCR/QA/070/2018 dated 23-Apr-2018 and approval of the Right Issue issued by Pakistan Stock Exchange (the "PSX") bearing reference no. C-688-2140 dated 30-Apr-2018, we have dispatched the Right Offer Letters/Letter of Rights to the shareholders of the Company having shares in physically form on dated 07-May-2018 and the unpaid right shares have been credited into the CDS accounts of the shareholders having CDC accounts on dated 03-May-2018, please find enclosed herewith the publications of the Intimation Notice published in the daily English Business Recorder newspaper and daily Urdu Nawa-e-Waqt newspaper on dated 09-May-2018.

Yours truly,

FOR AND ON BEHALF OF ANSARI SUGAR MILLS LIMITED



Company Secretary