



Ansari Sugar Mills Ltd.

27-May-2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000,

Dear Sir,

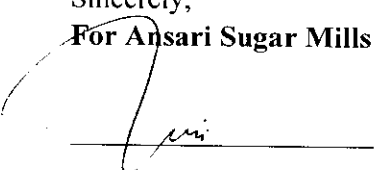
It is to inform you that the directors of the company had approved the half yearly accounts for the six months period ended March 31, 2016 at registered office of the company, declaring no dividend for the shareholders.

The Financial results of the Company are as follows:

	Quarter ended		Half Year Ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
Sales Net	510,049,907	531,201,920	1,264,278,619	643,011,687
Cost of Sales	(263,973,352)	(494,045,959)	(1,004,569,674)	(582,290,079)
Gross Profit	246,076,555	37,155,961	259,708,945	60,721,608
Distribution Cost	(2,672,004)	(3,566,017)	(3,625,769)	(3,908,336)
Administrative Expenses	(29,254,473)	(21,806,436)	(46,480,906)	(39,634,962)
Operating Profit	31,926,477	(25,372,453)	(50,106,675)	(43,543,298)
Other Charges	214,150,078	11,783,508	209,602,270	17,178,310
Other Operating Income	4,502,446	80,714,378	8,975,160	84,702,246
	218,652,524	92,497,886	218,577,430	101,880,556
Finance Cost	(93,711,719)	(106,093,680)	(173,668,970)	(222,635,019)
Profit / (Loss) before Tax	124,940,805	(13,595,794)	44,908,460	(120,754,463)
Taxation	(15,041,500)	(17,254,941)	24,935,970	4,513,603
Profit / (Loss) after Tax	109,899,305	(30,850,735)	69,844,430	(116,240,860)
Profit / (Loss) earning per share - Basic	4.5	(1.26)	2.86	(4.76)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange.

Sincerely,
For Ansari Sugar Mills Limited


Zafar Ali
Company Secretary