



Ansari Sugar Mills Ltd.

January 27, 2016

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the directors of the Company has approved the accounts for three month period ended December 31, 2015 on January 27, 2016 at Registered office of the company, declaring no dividend to the shareholders. The financial results of the company are as follows.

The financial results of the Company are as follows:

	December 31, 2015 Rupees	December 31, 2014 Rupees
Sales -Net	754,228,712	111,809,767
Cost of Sales	(733,590,270)	(88,244,120)
Gross Profit	20,638,442	23,565,647
Operating Expenses		
Administrative expenses	(15,304,059)	(17,828,526)
Distribution cost	(953,765)	(342,319)
	(16,257,824)	(18,170,845)
Operating Profit	4,380,618	5,394,802
Financial cost	(71,539,199)	(116,541,339)
Other income	4,472,714	3,987,868
	(67,066,485)	(112,553,471)
Loss before taxation	(62,685,867)	(107,158,669)
Provision for taxation	32,710,611	21,768,544
Loss after taxation	(29,975,256)	(85,390,125)
Loss per share	(1.23)	(3.50)

We will be sent 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED

Zafar Ali
Company Secretary

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