



Ansari Sugar Mills Ltd.

ASML/ Acct/ 2015
May 28, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Dear Sir,

We have to inform you that the directors of the company approved the accounts for the six months period ended March 31, 2015 on May 27, 2015 at registered office of the company, declaring no dividend for the shareholders.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	31 MARCH 2015 Rupees	31 MARCH 2014 Rupees	31 MARCH 2015 Rupees	31 MARCH 2014 Rupees
Sales - net	531,201,920	510,570,942	643,011,687	964,457,012
Cost of sales	(494,045,959)	(356,115,860)	(582,290,079)	(743,705,515)
Gross profit / (loss)	37,155,961	154,455,082	60,721,608	220,751,497
Distribution cost	(3,566,017)	(4,792,122)	(3,908,336)	(6,821,799)
Administrative expenses	(21,806,436)	(1,643,163)	(39,634,962)	(39,414,891)
	(25,372,453)	(6,435,286)	(43,543,298)	(46,236,690)
Operating profit/ (loss)	11,783,508	148,019,796	17,178,310	174,514,807
Other Charges	-	-	-	(2,554,360)
Other Operating income	80,714,378	34,874,785	84,702,246	41,238,366
	92,497,886	182,894,581	101,880,556	213,198,813
Finance cost	(106,093,680)	(98,806,615)	(222,635,019)	(179,491,946)
Profit / (Loss) before taxation	(13,595,794)	84,087,966	(120,754,463)	33,706,867
Taxation				
- Current	(6,540,566)	(6,327,508)	(6,540,566)	(10,866,369)
- Deferred	(10,714,375)	11,303,512	11,054,169	11,303,512
	(17,254,941)	4,976,004	4,513,603	437,143
Profit / (Loss) after taxation	(30,850,735)	89,063,970	(116,240,860)	34,144,010
Profit / (loss) earning per share - Basic	(1.26)	3.65	(4.76)	1.40

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED

(Zafar Ali)
Company Secretary

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