



October 21, 2015

Mr. Yaser Manzoor  
Director/HoD (SSED)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

Dear Sir

**Trading Volume and Price level of Azgard Nine Limited**

This refers to your letter No. SMD/MSW/ANL/179/2015/2641-42 dated October 16, 2015 on subject cited above.

Azgard Nine Limited (the Company) convened its meeting of Board of Directors for approval of Financial Statements for year ended 30.06.2015 and notice of such meeting was also given to KSE on September 30, 2015 in accordance with the requirements of its Listing Regulations.

In addition to the above notice the Company has also determined close period from September 30, 2015 to October 7, 2015. The Board members and other executives of the Company have not involved in any trading of this security during this period.

The Board meeting was held on October 7, 2015 at 4:00 p.m. to consider & approve financial statements 2015 and results were announced on October 8, 2015 at 9:17 a.m. in KSE. Trading volumes may be increased due to the Board meeting. It is pertinent to mention here that in this category of security listed on KSE the Company has paid up capital of Rs. 4,493,494,390 divide into 449,349,439 ordinary shares of Rs. 10 each Keeping in view big capital base the trading volume mentioned in your letter may be based on independent market trading mechanism behavior after the declaration of financial results.

We assure you our best cooperation at all times.

Yours faithfully,

For Azgard Nine Limited

Company Secretary

CC to Mr. Muhammad Gufran, Deputy General Manager, KSE (*Reference letter No KSE/C-1027-8791 dated October 19, 2015*)

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**Azgard Nine Limited**

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