

September 24, 2014

**Mr. Muhammad Ghufan**  
**Deputy General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Re: STATUS OF LISTED TERM FINANCE CERTIFICATES OF AZGARD NINE LIMITED**

**Dear Sir,**

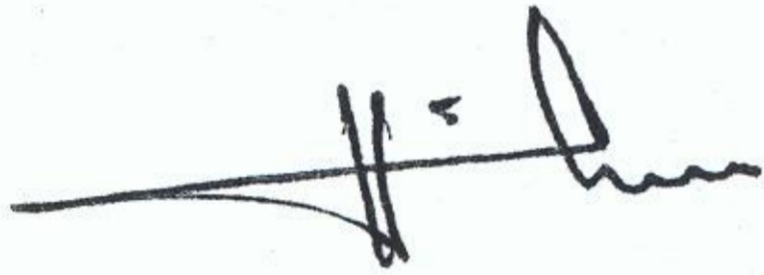
With reference to the subject matter we would like to inform you that our company is still in process of its 2nd Restructuring. Please note that the outstanding value per listed TFC as of today is Rs. 1,626.92. One redemption of Rs. 32.86 due on 20-September-2013 and two redemptions of Rs. 61.16 each due on 20-March-2014 and 20-September-2014 have not been paid by us.

Further please note that as soon as the restructuring transaction is concluded and the overdue installments are settled the revised repayment schedule will be communicated to your goodself.

Hope this fulfils your requirement.

Best Regards,

**For And On Behalf Of**  
**AZGARD NINE LIMITED**



**Muhammad Ijaz Haider**  
Company Secretary

