


AZGARD 9

March 20, 2014

Mr. Muhammad Ghaffar
Deputy General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Re: STATUS OF LISTED TERM FINANCE CERTIFICATES OF AZGARD NINE LIMITED

Dear Sir,

With reference to our earlier letter dated January 15, 2014 on the subject matter please note that the company is still in process of its 3rd Restructuring. Please note that the outstanding value per listed TFC as of today is Rs. 1,629.92. Two redemptions of Rs. 32.86 and Rs. 61.16 have fallen due on 20 September 2013 and 20 March 2014 respectively and have not been paid by us. Further please note that as soon as the restructuring transaction is concluded and the overdue installments are settled the revised repayment schedule will be communicated to your goodself.

Hope this fulfils your requirement.

Best Regards,

For And On Behalf Of
AZGARD NINE LIMITED


Muhammad Ijaz Haffar
Company Secretary