



7-Feb-14

The General Manager
 Karachi Stock Exchange Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Friday, February 7, 2014 at 9:00 a.m. at the registered office of the Company has approved the following:

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Stand Alone financial results of Azgard Nine Ltd for the Half Year ended December 31, 2013 are as follows:

	Half Year Ended (Jul - Dec)		Quarter Ended (Oct - Dec)	
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
	Rupees	Rupees	Rupees	Rupees
SALES - net	7,000,575,712	6,684,835,681	3,620,687,098	3,362,635,820
COST OF SALES	(6,442,254,421)	(6,659,063,619)	(3,268,070,179)	(3,212,568,637)
GROSS PROFIT	558,321,291	25,772,062	352,616,919	150,067,183
ADMINISTRATIVE AND GENERAL EXPENSES	(209,816,732)	(244,936,940)	(98,130,807)	(95,504,665)
SELLING AND DISTRIBUTION EXPENSES	(321,999,015)	(556,083,499)	(173,724,711)	(353,959,754)
OPERATING PROFIT / (LOSS)	26,505,544	(775,248,377)	80,761,401	(299,397,236)
NET OTHER INCOME	29,487,004	4,455,356,801	(20,738,705)	4,456,810,100
FINANCE COST	(846,586,018)	(1,300,314,951)	(412,781,884)	(552,936,367)
(LOSS) / PROFIT BEFORE TAXATION	(790,593,470)	2,379,793,473	(352,759,188)	3,604,476,497
TAXATION	(69,961,126)	(67,011,919)	(36,391,365)	(33,692,620)
(LOSS) / PROFIT AFTER TAXATION	(860,554,596)	2,312,781,554	(389,150,553)	3,570,783,877
(LOSS) / EARNING PER SHARE-BASIC AND DILUTED	(1.89)	5.08	(0.86)	7.85

Page 1/2

Azgard Nine Limited
 Ismail Alwan-i-Science, Off Shahrah-i-Roomi, Lahore-54600, Pakistan,
 Ph: +92 (0) 42 111 786 845 Fax: + 92 (0) 42 5761791
 www.azgard9.com

