



July 09, 2020

THE GENERAL MANAGER
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DIRECTOR (CI), PUBLIC OFFERING & RP DEPT.
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Subject: **Progress Report under Regulation 10(2) of the Companies (Further Issue of Shares) Regulations, 2020**

Dear Sir,

We are pleased to submit progress report as required under Regulation 10(2) of the Companies (Further Issue of Shares) Regulations, 2020 in respect of utilization of proceeds of Right Issue (Ordinary Shares (Voting and Non-Voting)) @ 8.025% of the Company (Right Issue).

The Right Issue was made in accordance with the Creditors' Scheme of Arrangement duly approved by the Honorable Lahore High Court, Lahore to raise funds of PKR. 365 million to settle certain financial liabilities of the Company.

The date for the implementation of Scheme was April 30, 2020 that has been initially extended by the Agents of Creditors till June 30, 2020 and subsequently till September 30, 2020. The letters dated May 11, 2020 and July 01, 2020 intimating said extensions are attached herewith contents of which are self-explanatory. Therefore, proceeds of Right Issue are not utilized till June 30, 2020. However, so far there is no deviation from the purpose of use of proceeds earlier disclosed to the members.

Thanking you.

Yours truly,

MUHAMMAD AWAIS
Company Secretary

AZGARD NINE LIMITED

REGISTERED OFFICE: ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROO MI, LAHORE-54600, PAKISTAN.
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791
EMAIL: INFO@AZGARD9.COM WEBSITE: WWW.AZGARD9.COM



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

May 11, 2020

Subject: **Material Information**
(Extension in date for implementation of Creditors' Scheme of Arrangement)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is with reference to Creditors' Led Scheme of Arrangement, for reorganizing and restructuring the obligations of Azgard Nine Limited (the Company) towards its creditors, approved by the Honorable Lahore High Court, Lahore on July 31, 2019 (Scheme). Certified copy of approved Scheme was filed with the Registrar of Companies, Securities and Exchange Commission of Pakistan, Lahore (CRO) on October 16, 2019. As per the Scheme, the implementation period was 6 months and 15 days (i.e. till April 30, 2020) from the date of filing of Scheme with CRO.

Now, this is to inform that Agents of the Creditors, duly authorized in this respect under the Scheme, considering the request of buyer of one of the assets to be sold under the Scheme due to recent global development on account of COVID-19 have extended the date of implementation of Scheme till June 30, 2020.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:

The Director/HOD (Surveillance and Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

AZGARDNINELIMITED

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**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	May 11, 2020
Date of earlier event Reported	February 06, 2018, January 31, 2019, June 24, 2019, July 09, 2019, July 31, 2019, August 09, 2019 & October 16, 2019
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

Extension in date for implementation of Creditors' Scheme of Arrangement

This is with reference to Creditors' Led Scheme of Arrangement, for reorganizing and restructuring the obligations of Azgard Nine Limited (the Company) towards its creditors, approved by the Honorable Lahore High Court, Lahore on July 31, 2019 (Scheme). Certified copy of approved Scheme was filed with the Registrar of Companies, Securities and Exchange Commission of Pakistan, Lahore (CRO) on October 16, 2019. As per the Scheme, the implementation period was 6 months and 15 days (i.e. till April 30, 2020) from the date of filing of Scheme with CRO.

Now, this is to inform that Agents of the Creditors, duly authorized in this respect under the Scheme, considering the request of buyer of one of the assets to be sold under the Scheme due to recent global development on account of COVID-19 have extended the date of implementation of Scheme till June 30, 2020.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais
Company Secretary

AZGARDNINELIMITED

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

July 01, 2020

Subject: **Material Information**
(Extension in date for implementation of Creditors' Scheme of Arrangement)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is with reference to our letter dated May 11, 2020 (copy attached) regarding extension in date for implementation of Creditors' Scheme of Arrangement till June 30, 2020.

Now, this is to inform that Agents of the Creditors, duly authorized in this respect under the Scheme, considering certain unavoidable circumstances including COVID-19 situation have further extended the date of implementation of Scheme till September 30, 2020.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:

The Director/HOD (Surveillance and Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

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**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	July 01, 2020
Date of earlier event Reported	February 06, 2018, January 31, 2019, June 24, 2019, July 09, 2019, July 31, 2019, August 09, 2019 & October 16, 2019, May 11, 2020
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

Extension in date for implementation of Creditors' Scheme of Arrangement

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Now, this is to inform that Agents of the Creditors, duly authorized in this respect under the Scheme, considering certain unavoidable circumstances including COVID-19 situation have further extended the date of implementation of Scheme till September 30, 2020.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais
Company Secretary

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