



November 22, 2019

Hafiz Maqsood Munshi
Manager – Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Restructuring of Term Finance Certificates of M/s. Azgard Nine Limited**

Dear Sir,

This is with reference to your letter # PSX/Gen-5683 dated November 19, 2019 on the above captioned subject.

We submit that Honorable Lahore High Court has approved Creditors' Scheme of Arrangement on July 31, 2019 (copy of Order attached). The referred TFCs are also a part of this Scheme.

Certified copy of approved Creditors' Scheme of Arrangement ("the Scheme") has already been filed with the Registrar of Companies, Lahore on October 16, 2019 (Copy attached). The same has been provided to you vide Material Information dated October 16, 2019 (Copy attached).

As per the Scheme the implementation period is 6 months and 15 days from the date of filing of the Scheme with Companies Registrar Office, therefore, unless extended by the agents, the implementation date of the Scheme is on or before 30th April 2020.

The Scheme is being implemented in a proactive manner and we will keep you updated in this respect.

Thanking you.

Yours Sincerely,


902 **MUHAMMAD AWAIZ**
Company Secretary