



November 27, 2017

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Three Months (1st Quarter) Ended September 30, 2017

Dear Sir,

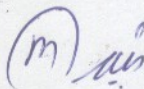

We have to inform you that the Board of Directors of our Company in their meeting held on November 27, 2017 at 3.30 pm at Registered Office, Ismail Aiwani-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

- | | | |
|----------------------------------------------------|--------|------|
| (i) CASH DIVIDEND | AND/OR | Nil |
| (ii) BONUS SHARES | AND/OR | Nil |
| (iii) RIGHT SHARES | AND/OR | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | AND/OR | None |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | | None |

The stand-alone financial results of the Company for the three months (1st Quarter) ended September 30, 2017 are attached.

We will be sending you 200 copies of printed accounts in due course of time for distribution amongst the members of the Exchange.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:
The Executive Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

AZGARD NINE LIMITED

ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791
WEBSITE: WWW.AZGARD9.COM

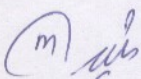



AZGARD-9

The stand-alone* financial results of Azgard Nine Limited for the three months (1st Qtr) ended September 30, 2017 are as follows:

	(Un-audited)	
	Three Months Ended (Jul-Sep)	
	September 30, 2017	September 30, 2016
	- - - Rupees - - -	
Sales – net	3,573,918,467	2,768,847,426
Cost of sales	<u>(2,988,932,498)</u>	<u>(2,431,163,259)</u>
Gross Profit	584,985,969	337,684,167
Selling and distribution expenses	<u>(157,592,261)</u>	(109,026,279)
Administrative expenses	<u>(118,355,396)</u>	(113,806,712)
Profit from operations	309,038,312	114,851,176
Other income	4,611,442	24,277,086
Other expenses	<u>(745,846)</u>	-
Finance cost	<u>(263,667,545)</u>	(278,633,200)
Profit/(Loss) before taxation	49,236,363	(139,504,938)
Taxation	<u>(34,206,916)</u>	<u>(27,515,144)</u>
Profit/(Loss) after taxation	<u>15,029,447</u>	<u>(167,020,082)</u>
Earnings/(Loss)per share-basic and diluted	<u>0.03</u>	<u>(0.37)</u>

* The Securities and Exchange Commission of Pakistan has granted approval for exemption under Section 228 of the Companies Act, 2017 from consolidation of the financial statements of the Company for the three months ended September 30, 2017.

MUHAMMAD AWAIS
Company Secretary

AZGARD NINE LIMITED

ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.

PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791

WEBSITE: WWW.AZGARD9.COM