



September 14, 2017

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

National Accountability Bureau (NAB), without any prior notice, has filed a reference against members of Ex- Credit Committee of National Bank of Pakistan (NBP), CEO of the Company and the Ex- CFO of the Company. Surprisingly, the basis of the reference is the commercial viability of a settlement transaction through which a total of 18 financial institutions partially rescheduled/settled the Company's liability, that too with the blessing of State Bank of Pakistan (SBP).

It is the first time that NAB has filed a reference questioning the commercial sense of a settlement transaction. There is no allegation of any personal wrongdoing against the CEO of the Company and there is no allegation of wrong doing against the Company.

Further to above, Section 31-D of NAB Ordinance bars NAB from enquiring into any transaction of a bank's rescheduling/settlement of liability except when the matter is referred to it by SBP. The Company understands that SBP did not refer this matter to NAB, which means that the entire enquiry lacked any legal authority. The nominated persons are seeking quashment of the reference.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

**MUHAMMAD AWAIS**  
Company Secretary

C.C:

**The Director/HOD, (Surveillance and Enforcement Department)**  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

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AZGARD NINE LIMITED

REGISTERED OFFICE: ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.  
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791  
EMAIL: [INFO@AZGARD9.COM](mailto:INFO@AZGARD9.COM) WEBSITE: [WWW.AZGARD9.COM](http://WWW.AZGARD9.COM)



**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	September 14, 2017
Date of earlier event Reported	-
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5 Fax: (+92 42) 35761791

**Disclosure of inside information by listed Company in terms of Section 96**

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**Signature**

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**Muhammad Awais**  
Company Secretary

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