

27-Apr-16

The General Manager

Pakistan Stock Exchange Ltd

Stock Exchange Building

Stock Exchange Road

Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2016

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Wednesday, 27 April 2016 at 04:00 p.m. at the registered office of the Company has approved the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of Azgard Nine Ltd Stand Alone for the period ended 31 March 2016 are as follows:

	Nine Months ended		Quarter ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Rupees	Rupees	Rupees	Rupees
SALES - net	9,633,326,344	7,818,292,679	3,287,136,931	2,851,380,213
COST OF SALES	(8,612,513,787)	(7,096,267,211)	(2,870,137,921)	(2,639,514,274)
GROSS PROFIT	1,020,812,557	722,025,468	416,999,010	211,865,939
SELLING AND DISTRIBUTION EXPENSES	(343,288,920)	(405,696,603)	(116,245,251)	(126,193,862)
ADMINISTRATIVE & GENERAL EXPENSES	(304,116,635)	(294,895,081)	(102,562,409)	(83,198,914)
PROFIT FROM OPERATIONS	373,407,002	21,433,784	198,191,350	2,473,163
OTHER INCOME	36,474,117	318,036,125	4,097,983	11,402,985
OTHER EXPENSES	(8,626,000)	(44,148,127)	4,052,662	(45,533,113)
FINANCE COST	(936,484,577)	(903,430,395)	(338,619,676)	(246,313,436)
LOSS BEFORE TAXATION	(535,229,458)	(608,108,613)	(132,277,681)	(277,970,401)
TAXATION	(96,730,735)	(79,555,975)	(33,268,841)	(28,668,180)
LOSS AFTER TAXATION	(631,960,193)	(687,664,588)	(165,546,522)	(306,638,581)
LOSS PER SHARE-BASIC AND DILUTED	(1.39)	(1.51)	(0.36)	(0.67)

Securities and Exchange Commission of Pakistan has granted approval for exemption under subsection 8 of section 237 of the Companies Ordinance, 1984 from consolidation of the financial statements of company for the quarter ended 31 March 2016.

We will send you 200 copies of printed accounts separately for distribution amongst the members of the Exchange.

Yours faithfully,

for **AZGARD NINE LIMITED**

Muhammad Ijaz Haider
COMPANY SECRETARY



CC:.

The Executive Director,
Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad