



31-Oct-13

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2013

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Thursday, 31 October 2013 at 02:30 p.m. at the registered office of the Company has approved the following:

(I) CASH DIVIDEND	NIL.
(II) BONUS SHARES	NIL.
(III) RIGHT SHARES	NIL.


The Financial Results of the Company are as follows:

	UN-AUDITED AZGARD NINE LIMITED (STAND ALONE)		UN-AUDITED AZGARD NINE LIMITED (CONSOLIDATED)	
	30-Sep-13 RUPEES	30-Sep-12 RUPEES	30-Sep-13 RUPEES	30-Sep-12 RUPEES
Sales - net	3,379,888,614	3,322,199,861	3,460,435,855	3,397,286,512
Cost of sales	(3,174,184,242)	(3,446,494,981)	(3,185,379,669)	(3,510,720,802)
Gross profit / (loss)	205,704,372	(124,295,120)	275,056,186	(113,434,290)
Selling and distribution expenses	(148,247,304)	(202,123,747)	(157,400,793)	(204,121,032)
Administrative expenses	(111,685,925)	(149,432,275)	(126,349,280)	(170,475,155)
Loss from operations	(54,228,857)	(475,851,142)	(8,693,887)	(488,030,477)
Net other income / (expense)	50,225,709	(1,453,299)	50,225,709	(8,825,031)
Finance cost	(433,804,134)	(747,378,584)	(435,884,619)	(739,820,075)
Loss before taxation	(437,807,282)	(1,224,683,026)	(394,152,797)	(1,236,675,583)
Taxation	(33,569,761)	(33,319,299)	(33,569,761)	(33,319,299)
Loss after taxation	(471,377,043)	(1,258,002,325)	(427,722,558)	(1,269,994,882)
Loss after taxation from continuing operations	(471,377,043)	(1,258,002,325)	(427,722,558)	(1,269,994,882)
Loss after taxation from discontinued operations	-	-	-	(1,058,613,840)
Total loss for the period	(471,377,043)	(1,258,002,325)	(427,722,558)	(2,328,608,722)
(Loss)/Earnings per share-Basic and diluted				
Continuing operation	(1.04)	(2.77)	(0.94)	(2.79)
Discontinued operations	-	-	-	(1.94)

We will send you 300 copies of printed accounts separately for distribution amongst the members of the Exchange.

Yours faithfully,

for AZGARD NINE LIMITED


Muhammad Ijaz Haider
COMPANY SECRETARY



CC:.

The Executive Director,
Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad