



30-Sep-13

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, September 30, 2013 at 04:30 P.M. at the Registered Office of the Company Aiwani-Science Off Shahrah-i-Roomi, Lahore recommend the following:

- | | | |
|-------|---------------|-----|
| (I) | CASH DIVIDEND | NIL |
| (II) | BONUS SHARES | NIL |
| (III) | RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	AZGARD NINE LIMITED (STAND ALONE)		AZGARD NINE LIMITED (CONSOLIDATED)	
	Year Ended 30-Jun-13 RUPEES	Year Ended 30-Jun-12 RUPEES	Year Ended 30-Jun-13 RUPEES	Year Ended 30-Jun-12 RUPEES
Sales - net	13,719,825,585	11,524,279,419	14,439,185,602	11,907,437,305
Cost of sales	(13,258,045,955)	(12,642,326,820)	(13,694,668,313)	(12,949,887,639)
Gross Profit / (Loss)	461,579,630	(1,118,047,401)	744,517,289	(1,042,450,334)
Selling and distribution expenses	(1,058,753,127)	(1,093,811,371)	(986,163,524)	(1,116,950,678)
Administrative and general expenses	(456,993,702)	(429,064,483)	(597,635,433)	(630,202,550)
Operating (loss)	(1,054,167,199)	(2,640,723,255)	(839,281,668)	(2,789,603,562)
Net other income / (expenses)	4,257,401,465	104,480,609	(14,506,343)	(18,937,088)
Finance cost	(2,101,750,204)	(3,424,378,071)	(2,095,622,067)	(3,387,282,464)
Profit / (Loss) before Taxation	1,101,484,062	(5,960,620,717)	(2,949,492,078)	(6,192,837,091)
Taxation	(137,539,517)	(115,954,408)	(137,539,517)	(115,954,408)
Profit / (Loss) after taxation	963,944,545	(6,076,575,125)	(3,087,031,595)	(6,308,791,499)
Profit/(Loss) after taxation from continuing operations	963,944,545	(6,076,575,125)	(3,087,031,595)	(6,308,791,499)
Profit / (Loss) after taxation from discontinued operations	-	-	741,578,839	(1,646,592,181)
Total Profit / (loss) for the year/period	963,944,545	(6,076,575,125)	(2,345,452,756)	(7,955,383,680)
Earnings / (Loss) per share-Basic and diluted				
Continuing operation	2.119	(13.359)	(6.790)	(13.870)
Discontinued operations	-	-	2.170	(3.050)

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