



29-Apr-13

The General Manager  
Karachi Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

### FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2013

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Monday, 29 April 2013 at 03:30 p.m. at the registered office of the Company has approved the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of Azgard Nine Ltd Stand Alone for the period ended 31 March 2013 are as follows:

	Nine Months ended		Quarter ended	
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
	Rupees	Rupees	Rupees	Rupees
SALES - net	10,131,534,068	8,397,007,058	3,446,698,387	3,650,059,706
COST OF SALES	(9,805,898,105)	(9,128,463,579)	(3,146,834,486)	(4,315,169,882)
GROSS PROFIT/(LOSS)	325,635,963	(731,456,521)	299,863,901	(665,110,176)
ADMINISTRATIVE EXPENSES	(560,467,898)	(389,270,825)	(155,294,471)	(112,683,550)
SELLING AND DISTRIBUTION EXPENSES	(584,621,428)	(641,611,174)	(188,774,416)	(185,900,395)
NET OTHER INCOME/(EXPENSE)	4,414,414,919	(195,752,169)	(40,941,882)	(287,672,224)
PROFIT/(LOSS) FROM OPERATIONS	3,594,961,556	(1,958,090,689)	(85,146,868)	(1,251,366,345)
FINANCE COST	(1,644,485,787)	(2,374,622,876)	(344,170,836)	(872,800,814)
PROFIT/(LOSS) BEFORE TAXATION	1,950,475,769	(4,332,713,565)	(429,317,704)	(2,124,167,159)
TAXATION	(101,673,246)	(84,399,030)	(34,661,327)	(37,546,765)
PROFIT/(LOSS) AFTER TAXATION	1,848,802,523	(4,417,112,595)	(463,979,031)	(2,161,713,924)
EARNING / (LOSS) PER SHARE-BASIC AND DILUTED	4.06	(9.71)	(1.02)	(4.75)

