



28-Feb-13

The General Manager
 Karachi Stock Exchange Ltd
 Stock Exchange Building
 Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Thursday, February 28, 2013 at 5:00 p.m. at the registered office of the Company has approved the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The Stand Alone financial results of Azgard Nine Ltd for the Half Year ended December 31, 2012 are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
	Rupees	Rupees	Rupees	Rupees
SALES	6,684,835,681	4,479,820,809	3,362,635,820	2,574,818,071
COST OF SALES	(6,659,063,619)	(4,813,293,697)	(3,212,568,637)	(2,639,959,370)
GROSS PROFIT / (LOSS)	25,772,062	(333,472,888)	150,067,183	(65,141,299)
ADMINISTRATIVE EXPENSES	(405,173,427)	(276,587,078)	(255,741,152)	(144,807,364)
SELLING AND DISTRIBUTION EXPENSES	(395,847,012)	(188,584,237)	(193,723,267)	(68,644,216)
NET OTHER INCOME	4,455,356,801	91,920,054	4,456,810,100	105,358,627
PROFIT / (LOSS) FROM OPERATION	3,680,108,424	(706,724,149)	4,157,412,864	(173,234,252)
FINANCE COST	(1,300,314,951)	(1,501,822,062)	(552,936,367)	(881,184,974)
PROFIT / (LOSS) BEFORE TAXATION	2,379,793,473	(2,208,546,211)	3,604,476,497	(1,054,419,226)
TAXATION	(67,011,919)	(46,852,265)	(33,692,620)	(26,764,077)
PROFIT / (LOSS) AFTER TAXATION	2,312,781,554	(2,255,398,476)	3,570,783,877	(1,081,183,303)
EARNING / (LOSS) PER SHARE-BASIC AND DILUTED	5.08	(4.96)	7.85	(2.38)

AZGARD NINE LIMITED

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