

**FORM-25****UNDER SEALED COVER**

November 02, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material information

Dear Sir

In accordance with Clause (xiii) of the Listing Regulation No. 35 under the Code of Corporate Governance, we are pleased to convey that Azgard Nine Limited has completed the sale/transfer of its 100% shareholding in Agritech Limited comprising of 313,423,184 shares (i.e. 79.87% of total issued and subscribed share capital of Agritech Limited) in settlement of its debt obligations to its Lenders, subject only to certain minor formalities in relation to the transfer of shares.

Yours sincerely
For Azgard Nine Limited

Muhammad Ijaz Haider
Company Secretary



AZGARD NINE LIMITED

IRMAIL AWAN-E-SADIQ, OFF. SHAHRAN-E-ROUMI, LAHORE-54600, PAKISTAN
UAN: +92 (0) 42 111 766 645 FAX: +92 (0) 42 3576 179
WEBSITE: WWW.AZGARD.COM