



30-Oct-12

The General Manager
 Karachi Stock Exchange (G) Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2012

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Tuesday, October 30, 2012 at 04:00 p.m. at the registered office of the Company has approved the following:

- | | |
|--------------------|-----|
| (I) CASH DIVIDEND | NIL |
| (II) BONUS SHARES | NIL |
| (III) RIGHT SHARES | NIL |


The Financial Results of the Company are as follows:

	UN-AUDITED AZGARD NINE LIMITED (STAND ALONE)		UN-AUDITED AZGARD NINE LIMITED (CONSOLIDATED)	
	30-Sep-12 RUPEES	30-Sep-11 RUPEES	30-Sep-12 RUPEES	30-Sep-11 RUPEES
Sales - net	3,322,199,881	1,905,002,738	3,397,286,512	2,083,828,614
Cost of sales	(3,446,494,982)	(2,173,334,327)	(3,510,720,602)	(2,343,800,002)
Gross loss	(124,295,121)	(268,331,589)	(113,434,290)	(260,180,248)
Selling and distribution expenses	(202,123,745)	(118,940,021)	(204,121,032)	(121,774,979)
Administrative and general expenses	(149,432,275)	(131,779,714)	(170,475,155)	(184,401,062)
Net other expense	(1,453,299)	(13,438,573)	(8,825,031)	(39,824,338)
Operating loss	(477,304,440)	(533,489,897)	(496,855,508)	(606,100,627)
Finance cost	(747,378,584)	(620,637,088)	(739,820,075)	(606,033,488)
Loss before taxation	(1,224,683,024)	(1,154,126,985)	(1,236,675,583)	(1,212,214,115)
Taxation	(33,319,299)	(20,088,188)	(33,319,299)	(20,088,188)
(Loss) after taxation	(1,258,002,323)	(1,174,215,173)	(1,269,994,882)	(1,232,302,303)
(Loss) after taxation from continuing operations	(1,250,002,323)	(1,174,215,173)	(1,269,994,882)	(1,232,302,303)
(Loss) after taxation from discontinued operations	-	-	(1,058,613,840)	93,292,151
Total (loss) for the period	(1,258,002,323)	(1,174,215,173)	(2,328,608,722)	(1,139,010,152)
(Loss)/Earnings per share-Basic and diluted				
Continuing operation	(2.77)	(2.58)	(2.79)	(2.71)
Discontinued operations	-	-	(1.94)	0.16

We will send you 300 copies of printed accounts separately for distribution amongst the members of the Exchange.

Yours faithfully,

for AZGARD NINE LIMITED


 Muhammad Ijaz Haider
 COMPANY SECRETARY