

AZGARD-9

September 20, 2012

Mr. Muhammad Ghufan
Deputy General Manager-Corporate Affairs
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Off I.I. Chundrigar Road
Karachi

Status of Listed Term Finance Certificates

Dear Sir,

We write with reference to our today's telephonic conversation regarding Listed Term Finance Certificates issued by Azgard Nine Limited.

In this regard, please note that our listed TFC has been restructured on April 12, 2012 with consent of majority TFC Holders and Trustee as per the attach schedule.

Please feel free to contact us in case of any further query.

Best Regards,

For Azgard Nine Limited

Muhammad Ijaz Haider
Company Secretary

Azgard Nine Limited

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