

AZGARD NINE

31-Oct-11

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 31, 2011 at 5:00 P.M at the Registered Office of the Company Awan-i-Science Off Shahrah-i-Roomi, Lahore recommend the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

	AZGARD NINE LIMITED (STAND ALONE)		AZGARD NINE LIMITED (CONSOLIDATED)	
	30-Sep-11 RUPEES	30-Sep-10 RUPEES	30-Sep-11 RUPEES	30-Sep-10 RUPEES
Turnover - net	1,905,802,736	2,749,286,281	3,884,654,511	4,092,576,082
Cost of sales	(2,173,334,327)	(2,469,704,563)	(3,441,093,025)	(3,249,750,390)
Gross (loss)/Profit	(268,331,589)	279,591,718	443,571,686	842,815,692
Selling and distribution expenses	(119,540,024)	(117,334,212)	(184,462,942)	(121,839,031)
Administrative and general expenses	(131,779,714)	(134,259,307)	(302,422,987)	(242,594,174)
Net other income/(expense)	(251,719,735)	(251,587,519)	(495,595,829)	(354,133,205)
Operating profit	(533,409,887)	196,944,924	(27,832,635)	7,750,948
Finance cost	(520,637,088)	(483,746,359)	(80,846,578)	436,433,435
Other Charges	-	-	(1,025,307,899)	(762,362,263)
Loss before taxation	(1,154,126,985)	(286,801,445)	(1,106,164,877)	(275,928,628)
Taxation	(20,093,188)	(27,624,130)	(32,855,275)	271,768,236
Loss after taxation	(1,174,215,173)	(314,425,575)	(1,138,510,152)	(4,140,592)
Earnings per share - Basic and diluted	(2.58)	(0.71)	(2.55)	(0.21)

Comparative figures have been rearranged and reclassified where necessary, for the purpose of comparison. We will be sending you 300 copies of printed quarterly accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,
for AZGARD NINE LIMITED

(Muhammad Ijaz Haider)
COMPANY SECRETARY



AZGARD NINE LIMITED

EMAIL: AWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN
DASH: +92 101 42 111 786 545 FAX: +92 101 42 8578 1781
WEBSITE: WWW.AZGARD.COM