



AZGARD NINE


1/2

30-Apr-11

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Saturday, April 30, 2011 at 04:00 p.m. at the registered office of the Company has approved the following:

- | | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of Azgard Nine Ltd Stand Alone for the period ended March 31, 2011 are as follows:

	Fifteen Months ended		Quarter ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Rupees	Rupees	Rupees	Rupees
SALES	13,988,051,325	15,012,036,511	2,569,767,026	3,274,179,624
COST OF SALES	(12,850,449,866)	(11,221,527,540)	(2,534,553,319)	(2,676,875,477)
GROSS PROFIT	1,137,601,459	3,790,508,971	35,213,707	597,304,147
SELLING AND DISTRIBUTION EXPENSES	(547,768,941)	(443,662,448)	(113,346,774)	(128,737,447)
ADMINISTRATIVE AND GENERAL EXPENSES	(591,190,108)	(578,635,888)	(112,396,822)	(120,345,805)
NET OTHER OPERATING INCOME/ (EXPENSE)	601,499,917	320,273,797	26,866,443	122,726,101
OPERATING PROFIT	600,142,327	3,088,484,432	(163,663,446)	470,946,996
FINANCE COST	(2,613,002,036)	(2,932,469,772)	(570,452,988)	(506,824,286)
OTHER CHARGES	-	(13,169,055)	-	-
(LOSS)/PROFIT BEFORE TAXATION	(2,012,859,709)	142,845,605	(734,116,434)	(35,877,290)
TAXATION	(142,936,701)	(151,004,239)	(26,413,877)	(32,812,706)
(LOSS)/PROFIT AFTER TAXATION	(2,155,796,410)	(8,158,634)	(760,530,311)	(68,689,996)
EARNINGS PER SHARE	(4.80)	(0.15)	(1.69)	(0.15)

AZGARD NINE LIMITED

IRMAIL AIWANI-RODINDS, OFF BHANRAHI-PORMI LAMORE-64000, PAKISTAN
UAN: +92 (0) 43 111 786 645 FAX: +92 (0) 43 576 1791
WEBSITE: WWW.AZGARD9.COM