



30-Oct-10

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

1/2

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Saturday , October 30, 2010 at 11:00 a.m. at the registered office of the Company has approved the following:

- | | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of Azgard Nine Ltd Stand Alone for the third quarter ended September 30, 2010 are as follows:

	Nine Month ended		Quarter ended	
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
	Rupees	Rupees	Rupees	Rupees
SALES	8,938,820,464	8,638,376,007	2,746,154,769	2,828,817,873
COST OF SALES	(7,919,265,722)	(5,952,599,476)	(2,469,704,563)	(1,889,096,406)
GROSS PROFIT	1,019,554,742	2,685,776,531	276,450,206	939,721,467
SELLING AND DISTRIBUTION EXPENSES	(344,165,182)	(235,581,237)	(114,192,700)	(79,705,648)
ADMINISTRATIVE AND GENERAL EXPENSES	(363,802,551)	(289,275,053)	(134,253,307)	(97,786,055)
NET OTHER OPERATING INCOME/ (EXPENSE)	811,769,008	(9,312,644)	168,940,725	(16,201,077)
OPERATING PROFIT	1,128,856,017	2,151,607,597	196,944,924	746,028,687
FINANCE COST	(1,521,217,220)	(1,827,120,380)	(483,746,369)	(610,089,386)
(LOSS)/PROFIT BEFORE TAXATION	(397,861,203)	324,487,217	(286,801,445)	135,939,301
TAXATION	(90,318,476)	(86,755,091)	(27,624,130)	(28,353,804)
(LOSS)/PROFIT AFTER TAXATION	(488,179,679)	237,732,126	(314,425,575)	107,585,497
EARNINGS PER SHARE	(1.12)	0.46	(0.71)	0.20



AZGARD NINE LIMITED

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