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31-Aug-10

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2010

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday August 31, 2010 at 3:00 P.M. at the Registered Office of the Company Awan-i-Science Off Shahrah-i-Roomi, Lahore recommend the following:

- | | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	AZGARD NINE LIMITED (STAND ALONE) HALF YEAR		AZGARD NINE LIMITED (STAND ALONE) QUARTER	
	30-Jun-10 RUPEES	30-Jun-09 RUPEES	30-Jun-10 RUPEES	30-Jun-09 RUPEES
Sales - net	6,192,665,695	5,809,558,134	2,918,486,071	3,048,574,971
Cost of sales	(5,449,561,159)	(4,063,503,070)	(2,772,686,683)	(2,091,060,083)
Gross profit	743,104,536	1,746,055,084	145,800,388	957,514,888
Selling and distribution expenses	(229,972,484)	(159,673,919)	(101,235,037)	(72,313,641)
Administrative and general expenses	(229,549,243)	(187,690,667)	(109,203,436)	(82,339,146)
Net other income	642,828,283	15,971,406	520,102,182	14,029,039
Operating Profit	926,411,092	1,414,661,884	455,464,097	816,891,138
Finance cost	(1,037,470,851)	(1,217,030,994)	(530,646,566)	(698,206,946)
Other charges	-	(9,082,974)	-	(5,232,758)
(Loss) / Profit before tax	(111,059,759)	188,547,916	(75,182,469)	113,451,434
Taxation	(62,694,346)	(58,401,287)	(29,881,640)	(30,615,157)
(Loss) / Profit after tax	(173,754,105)	130,146,629	(105,064,109)	82,836,277
Earnings per share	(0.41)	0.26	(0.25)	0.17

AZGARD NINE LIMITED

EMAIL: AIWAN-ISCIENCE, OFF SHAHRAH-I-ROOMI LAHORE-54800, PAKISTAN
UAN: +92 (0) 42 111 708 645 FAX: +92 (0) 42 576 1791
WEBSITE: WWW.AZGARD9.COM