


AZGARD NINE
**FORM-25****UNDER SEALED COVER**

May 27, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material information

Dear Sir

In accordance with Clause (Xiii) of the Listing Regulation No. 35 under the Code of Corporate Governance, we are pleased to convey that the Board of Directors of Azgard Nine Limited (the "Company") have decided that, the Company shall disinvest its 100 % shareholding 313,423,184 Ordinary Shares i.e. 79.87% in Agritech Limited (Formerly Pak-American Fertilizers Limited) (A subsidiary), subject to all requisite approvals including shareholders approval and regulatory approvals, to support the re-profiling/ restructuring of the debt of the Company.

Yours sincerely
For Azgard Nine Limited



Muhammad Ijaz Haider
Company Secretary



AZGARD NINE LIMITED

ISMAIL AIWANI-BUILDING, OFF BAHRAHNI-ROOHI LAHORE-54000, PAKISTAN
UAN: +92 (0) 42 111 746 845 FAX: +92 (0) 42 576 1791
WEBSITE: WWW.AZGARD9.COM