

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1870

NOTICE

April 05, 2010

Reproduced hereunder letter received from AZGARD NINE LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



April 5, 2010

Mr. Adnan Afridi
Managing Director
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Further to our undertaking of 2nd March, 2010, we are pleased to inform you that the company has settled outstanding Preference Shares redemption in the following manner:

Cash redemption of 6,785,573 of Preference Shares

24,389,353 of Preference Shares agreed to be redeemed by privately placed term finance certificates.

Thank you

Yours faithfully,

For Azgard Nine Limited

(Muhammad Ijaz Haider)
Company Secretary

