

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6664

N O T I C E

November 19, 2009

AZGARD NINE LIMITED – 50% REDEMPTION OF PREFERENCE SHARES

Further to our Notice No. KSE/N-6635 dated November 17, 2009.

Reproduced hereunder the letter No. KSE/C-1027-12250 dated November 17, 2009 of Karachi Stock Exchange and reply dated November 18, 2009 received from AZGARD NINE LIMITED for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**THE KARACHI
STOCK EXCHANGE
(GUARANTEE) LIMITED**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.
UAN : 111-001-122 FAX : 32410825
WEBSITE: www.kse.com.pk E-mail: gm@kse.com.pk

Ref. No. KSE/ C-1027-12250

November 17, 2009

The Company Secretary
Azgard Nine Limited
Aiwan-i-Science
Off Shahrah-i-Roomi
Lahore-54600

Dear Sir,

50% Redemption of Preference Shares

This is with reference to your letter dated November 17, 2009 on the subject.

You are advised to communicate us the compliance of the relevant requirements under the Companies Ordinance, 1984 and the Resolution adopted by the shareholders while reducing the face value.

Please also forward us the Auditor's Certificate as advised by the Central Depository Company of Pakistan Limited in their letter dated November 12, 2009 along with relevant details and also about obtaining approval of Securities & Exchange Commission of Pakistan before initiating the action.

Sincerely,


Muhammad Ghufan
DGM Companies Affairs

Copy to:

The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Mr. Muhammad Junaid Shekha
AGM Operations
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B
SMCHS, Main Sharea Faisal
Karachi

General Manager Operations

1/2