

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-6635

**N O T I C E**

November 17, 2009

Reproduced hereunder letter received from AZGARD NINE LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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17 November 2009

Mr. Muhammad Junaid Shekha  
AGM Operations  
Central Depository Company of Pakistan Limited  
CDS House, 99-B, Block-B  
SMCHS  
Main Shahrah-e-Faisal  
Karachi

Subject: **50% Redemption of Preference Shares**

Dear Sir,

With reference to our various discussions regarding the best way forward for the 50% Redemption of Preference Shares of the Company due as per the terms and conditions thereof, we determine that:

1. Securities to be redeemed by CDC through reducing the current face value by 50% after Book Closure period with no impact on volume i.e. only face value will be changed from Rs.10/- to Rs. 5/-.
2. Book Closure is defined as per the notice i.e 21 November 2009 to 7 December 2009 (during this period any movement of securities shall be restricted).

We are copying this letter to the Karachi Stock Exchange for their necessary approval and agreement on the above stated course of action.

We attach copies of the certificate of our Statutory Auditors confirming compliance with any requirements of law in this regard.

AUTHORISED SIGNATORY



cc: Mr. Muhammad Ghufraan  
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Karachi Stock Exchange (G) Limited  
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I.I. Chundrigar Road  
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