

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4712

N O T I C E

September 08, 2009

Reproduced hereunder letter dated September 05, 2009 received from Azgard Nine Limited and letter sent to the Company by the Exchange vide its letter No. KSE/C-1027-10012 dated September 07, 2009 and reply received from the Company vide their letter dated September 07, 2009 for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



AZGARD-9



September 05, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Consolidation / Clubing Of Convertible & Non-Convertible Preference Shares Of
Azgard Nine Limited**

Dear Sir,

With reference to the above captioned subject we wish to inform you that on the instructions received from the CDC, the Company published a notice of book closure for preference shares in the newspapers on September 07, 2009. In terms of the said notice, the books of Azgard Nine Limited - Convertible Preference shares (8.95% cumulative) and Azgard Nine Limited - Non-Convertible Preference Shares (8.95 % cumulative) shall remain closed from September 14, 2009 to September 15, 2009 to earmark the undermention securities of the Company into one security to facilitate to exercise of 50% redemption option by the preference shareholders in accordance with the terms and conditions of the Preference Shares.

- Azgard Nine Limited, Convertible Preference Shares(8.95% Cumulative)
- Azgard Nine Limited, Non-Convertible Preference Shares(8.95% Cumulative)

During the abovesaid period the movement of the Preference Shares in CDS will be restricted.

You are requested to please inform to the members of the exchange accordingly.

Thank you

Yours faithfully,

For Azgard Nine Limited



(Muhammad Ijaz Haider)
Company Secretary