

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-3084****N O T I C E****May 25, 2009**

Reproduced hereunder the extract from letter dated May 23, 2009 received from AZGARD NINE LIMITED for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



May 23, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

NO OBJECTION CERTIFICATE FOR TRANSFER OF SUBSCRIPTION MONEY

Dear Sir,

It is to inform you that in connection with 23.68% right ordinary shares, the company has received subscription money amounting to Rs.987,254,617 against total underwritten amount of Rs.1,012,064,584.

The Underwriters will subscribe Rs.24,809,967 in accordance with the underwriting commitments.

The Auditor certificate in this respect is enclosed for your information and record.

Thank you

Yours faithfully,

For Azgard Nine Limited



(Muhammad Ijaz Haider)
Company Secretary



Encl: as above

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