



AZGARD NINE



29-Aug-08

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2008

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday August 29, 2008 at 4:00 P.M. at the Registered Office of the Company Alwan-I-Science Off Shahrah-i-Roomi, Lahore recommend the following:

- (i) CASH DIVIDEND NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	AZGARD NINE LIMITED (STAND ALONE) HALF YEAR		AZGARD NINE LIMITED (STAND ALONE) QUARTER	
	30-Jun-08 RUPEES	30-Jun-07 RUPEES	30-Jun-08 RUPEES	30-Jun-07 RUPEES
Sales - net	4,622,741,884	3,136,475,386	2,566,740,675	1,619,375,731
Cost of sales	3,176,850,618	2,350,525,902	1,715,350,971	1,241,000,097
Gross profit	1,445,891,266	785,949,484	851,389,704	378,375,634
Administrative and selling expenses	253,156,618	162,393,378	143,316,612	81,358,713
Operating profit	1,192,734,648	623,556,106	708,073,092	297,016,921
Other income- Net	(22,316,071)	90,125,369	(13,680,462)	55,645,745
	1,170,418,577	713,681,475	694,392,630	352,662,666
Finance cost	815,772,154	516,839,061	509,267,761	243,569,352
Profit before tax	354,646,423	196,842,414	185,124,869	109,093,314
Taxation	46,570,531	24,463,598	25,676,615	13,674,598
Profit after taxation	308,075,892	172,358,816	159,448,254	95,418,716
Earnings per share	0.88	0.46	0.46	0.26



AZGARD NINE LIMITED

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